

CITY of ALBUQUERQUE

TWENTY THIRD COUNCIL

COUNCIL BILL NO. R-19-197 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

1 RESOLUTION

2 AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE
3 CITY OF ALBUQUERQUE BY APPROVING NEW PROJECTS FROM THE
4 PROCEEDS OF CITY OF ALBUQUERQUE, NEW MEXICO GROSS RECEIPTS
5 TAX/LODGERS' TAX REFUNDING AND IMPROVEMENT REVENUE BONDS
6 SERIES 2019A.

7 WHEREAS, the Capital Implementation Program of the City of Albuquerque is
8 governed by the requirements established under Section 2-12-4 ROA, 1994, which
9 provides for amendments to the approved program; and

10 WHEREAS, the City just hosted a very successful National Senior Games with
11 an estimated \$34 million dollars in local impact; and

12 WHEREAS, the City wants to continue to attract regional and national
13 recreational tourism and conventions; and

14 WHEREAS, sports and sport tourism is a major part of the City's effort to
15 recruit large conference and events to Albuquerque; and

16 WHEREAS, the Council adopted Ordinance O-19-77 which authorized the
17 issuance and sale of a maximum amount of \$29,000,000 of City of Albuquerque,
18 New Mexico Gross Receipts Tax/Lodgers' Tax Refunding And Improvement
19 Revenue Bonds Series 2019A for various capital projects; and

20 WHEREAS, the Gross Receipts Tax Improvement Revenue Bonds authorized
21 by O-19-77 will be priced and sold on or about October 16, 2019, with final terms of
22 the bonds to be approved by a sale certificate; and

23 WHEREAS, the City Council wishes to make immediately available the bond
24 proceeds for the capital projects appropriated in O-19-77; and

25 WHEREAS, establishing project scopes for these projects are timely and
26 necessary for the City to serve its citizens.

[+Bracketed/Underscored Material+] - New
[-Bracketed/Strikethrough Material-] - Deletion

1 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
2 ALBUQUERQUE:

3 SECTION 1. That the following appropriations are hereby made to the specific
4 projects as indicated.

5 <u>Department</u>	6 <u>Source</u>	7 <u>Amount</u>
8 <u>DMD/Miscellaneous</u>		
9 Isotopes Park	Lodgers' Tax Fund	1,000,000

10 The scope of the project is to plan, design, construct, furnish and equip and
11 otherwise improve, including but not limited to netting, field improvements, and
12 concession stands at Isotopes Park.

13 Convention Center	Lodgers' Tax Fund	3,000,000
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14 The scope of the project is to plan, design, construct, furnish and equip and
15 otherwise improve, including but not limited to, elevators, skylights, digital signs, and
16 the Kiva auditorium at the Convention Center.

17 Los Altos Park	Lodgers' Tax Fund	10,000,000
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18 The scope of the project is to plan, design, construct, furnish and equip and
19 otherwise improve, including but not limited to, restructuring, improving, and
20 construction of new ball fields for regional tournaments, designing and constructing a
21 new BMX pump track, skate park renovations, lighting, netting, and concession
22 improvements to the Los Altos Park.

23 Balloon Landing Sites	Lodgers' Tax Fund	2,500,000
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24 The scope of the project is to acquire property to preserve balloon landing
25 sites across the City of Albuquerque.

26 Multi-Use Soccer Facility	Lodgers' Tax Fund	3,500,000
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27 The scope of the project is to plan, design, construct, furnish and equip a
28 multi-use soccer facility including, but not limited to, fields, bleachers, concession
29 area, and locker rooms.

30 Jennifer Riordan Spark Kindness Complex	Lodgers' Tax Fund	3,000,000
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31 The scope of the project is to plan, design, construct, furnish and equip and
32 otherwise provide for improvements to the Jennifer Riordan Spark Kindness Sports
33 Complex, including, but not limited to, construction of a new field, signage, shade
structures, site improvements, and portable fencing to host little league games.

Downtown Innovation Dist. Connection	Lodgers' Tax Fund	2,000,000
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Mayor Timothy M. Keller

CITY OF ALBUQUERQUE
Albuquerque, New Mexico
Office of the Mayor

INTER-OFFICE MEMORANDUM

September 12, 2019

TO: Klarissa Peña, President, City Council
FROM: Timothy M. Keller, Mayor 
SUBJECT: Lodgers' Tax Improvement Bonds Appropriation

The attached Resolution identifies appropriations related to the Lodgers' Tax Improvement Bonds payable from the Lodgers' Tax Fund. Projects have been identified to increase the City of Albuquerque's sports/recreational tourism, tourism, and convention opportunities.


After the overwhelming success of the National Senior Games that brought over \$30 million in economic benefits to our region, and we believe that this investment will yield similar results. The appropriations requested include infrastructure improvements which will let Albuquerque continue to attract regional and national events for both spectators and participants.

This Resolution is forwarded for your consideration and action. Staff will be available to address any questions you may have

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SUBJECT: Lodgers' Tax Improvement Bonds Appropriation


Approved:



Sarita Nair
Chief Administrative Officer

Date

Approved as to Legal Form:



Esteban A. Aguilar Jr. ESQ
City Attorney

9-12-2019

Recommended by Lawrence Rael:



Date

9/13/19