

CITY of ALBUQUERQUE

TWENTY THIRD COUNCIL

COUNCIL BILL NO. R-19-178 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

1 RESOLUTION

2 AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE

3 CITY OF ALBUQUERQUE BY SUPPLEMENTING CURRENT APPROPRIATIONS

4 FOR THE ARENAL/CRESTVIEW BLUFF OPEN SPACE LAND ACQUISITION.

5 WHEREAS, Ordinance C/S(3) O-15-48 amended the Open Space Trust Fund

6 and Land Administration Ordinance such that “up to 90% of the annual

7 earnings generated by investments may be used for the acquisition of land

8 designated for Major Public Open Space or for public easement or rights by

9 the Albuquerque/Bernalillo County Comprehensive Plan or other adopted city

10 plans...”; and

11 WHEREAS, Ordinance O-16-9 requires a that two percent of the total

12 General Obligation (GO) Bond program be set aside for the “acquisition of

13 lands identified for Open Space Land and capital restoration of Open Space.”

14 for the 2017 through 2035 GO Bond cycles; and

15 WHEREAS, lands in the Arenal/Crestview Bluff area are currently available

16 for purchase and may potentially be sold to private residential developers; and

17 WHEREAS, the City wishes to acquire Arenal/Crestview Bluff area lands to

18 be maintained as a public open space area in lieu of private development; and

19 WHEREAS, sufficient unencumbered balances exist for appropriation to

20 the Arenal/Crestview Bluff Open Space project for land acquisition, to

21 supplement existing funds available for the project.

22 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF

23 ALBUQUERQUE:

24 Section 1. That the following appropriations are hereby adjusted and

25 made to the specific funds and projects as indicated.

| | | |
|------------------------|---------------|---------------|
| <u>Department/Fund</u> | <u>Source</u> | <u>Amount</u> |
|------------------------|---------------|---------------|

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| | | | |
|---|--|---------------------|------------------|
| 1 | <u>Parks- Fund 305</u> | | |
| 2 | OS Land Acquisition | Interest | (118,936) |
| 3 | 2% For Open Space Projects | '17 GO Bonds | (230,372) |
| 4 | Arenal/Crestview Bluff Open Space | | 349,308 |

5 **The scope of the project is to acquire property for open space outdoor**
6 **facilities along the bluff area of the Arenal drain from West Central Avenue to**
7 **Bridge Street, both within and outside the City limits of Albuquerque in County**
8 **of Bernalillo, and may include the Crestview Bluff area of the Arenal Drain.**

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