

1 Albuquerque shall be permitted to vote “for” or “against” the following
2 proposal:

3 PROPOSITION

4 PROPOSING TO RENEW A ONE-QUARTER OF ONE PERCENT
5 TRANSPORTATION INFRASTRUCTURE GROSS RECEIPTS TAX WHICH
6 SHALL BE DEDICATED SPECIFICALLY AND ONLY FOR THE FOLLOWING
7 USES: NOT LESS THAN 57% FOR ROAD INFRASTRUCTURE
8 IMPROVEMENTS; 5% FOR TRAILS AND BIKEWAYS; AND 38% FOR TRANSIT.

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CITY OF ALBUQUERQUE

Albuquerque, New Mexico
Office of the Mayor

Timothy M. Keller, Mayor

INTER-OFFICE MEMORANDUM

DATE: May 29, 2019

TO: Klarissa J. Peña, President, City Council

FROM: Timothy M. Keller, Mayor 

SUBJECT: Resolution renewing a quarter-cent Transportation Infrastructure Tax

This Resolution renews a quarter-cent Transportation Infrastructure Tax to be effective July 1, 2020 and is dependent upon a favorable outcome of a mandatory election to be held on a date to be set by the Council. The tax shall be dedicated to road rehabilitation, road deficiencies, road maintenance, trails and bikeways, and transit at the percentages set forth in the resolution.

For nearly 20 years, the citizens of Albuquerque have benefited greatly from the existing quarter-cent Transportation Infrastructure Tax, as it represents 70% of our efforts in maintaining our streets.

The City has been able to successfully leverage these monies to obtain additional federal and state funds to construct many of these projects. Additionally, the tax has allowed the Transit Department to improve services for transit riders.


The attached resolution is submitted for City Council approval.

Attachments

DATE May 29, 2019

SUBJECT: Ordinance imposing a quarter-cent Transportation Infrastructure Tax

Approved:

 5/31/19

Sarita Nair, JD, MCRP Date
Chief Administrative Officer

Approved as to Legal Form:

 5-28-2019

Esteban A. Aguilar, Jr., Esq. Date
City Attorney

Recommended:

 5-24-19

Patrick Montoya, Director Date
Department of Municipal Development

Cover Analysis

1. What is it?

This Resolution renews a quarter-cent Transportation Infrastructure Tax

2. What will this piece of legislation do?

This Resolution renews a quarter-cent Transportation Infrastructure Tax to be effective July 1, 2020 and is dependent upon a favorable outcome of a mandatory election to be held on a date to be set by Council.

3. Why is this project needed?

The revenues dedicated to roads shall be used for the developed parts of the City of Albuquerque for existing infrastructure including interstate highways.

4. How much will it cost and what is the funding source?

N/A

5. Is there a revenue source associated with this plan? If so, what level of income is projected?

If approved by voters, the quarter cent tax would generate about \$34M per year.

6. What will happen if the project is not approved?

The City of Albuquerque roads, trails, and transit system could fall further behind in maintenance needs.

7. Is this service already provided by another entity?

No