CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

COUNCIL BILL NO. <u>R-19-160</u> ENACTMENT NO.

SPONSORED BY: Ken Sanchez and Isaac Benton, by request

1 RESOLUTION 2 ADOPTING A PROPOSITION TO BE SUBMITTED TO THE VOTERS AT THE 3 NEXT MUNICIPAL ELECTION CONCERNING THE RENEWAL OF A QUARTER 4 OF ONE PERCENT TRANSPORTATION INFRASTRUCTURE GROSS RECEIPTS 5 TAX.

6 WHEREAS, since FY/2000, the City has renewed a voter approved 7 Transportation Infrastructure Gross Receipts Tax; and

8 WHEREAS, the voter approved Transportation Infrastructure Tax has 9 provided hundreds of millions of dollars in funding for road rehabilitation, 10 road maintenance, road deficiencies and transit operations; and

WHEREAS, Albuquerque residents, visitors, and businesses have
benefited greatly by the improvements funded from the proceeds of the
Transportation Infrastructure Tax; and

WHEREAS, the proceeds of the Transportation Infrastructure Tax have also provided approximately 20% of the City's Transit operating funds; and

WHEREAS, the existing Transportation Infrastructure Tax contains a sunset provision which causes the tax to expire on June 30, 2020; and

WHEREAS, it is in the best interest of the residents of the City of Albuquerque to place a question on the ballot of the November 5, 2019 Municipal Election regarding whether to continue to provide this source of road and transit funding.

22 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF23 ALBUQUERQUE:

24 Section 1. That the City Clerk is instructed to place the following proposal 25 on the next municipal election ballot, and the qualified voters of the City of

1	Albuquerque shall be permitted to vote "for" or "against" the following
2	
	proposal:
3	
4	PROPOSING TO RENEW A ONE-QUARTER OF ONE PERCENT
5	TRANSPORTATION INFRASTRUCTURE GROSS RECEIPTS TAX WHICH
6	SHALL BE DEDICATED SPECIFICALLY AND ONLY FOR THE FOLLOWING
7	USES: NOT LESS THAN 57% FOR ROAD INFRASTRUCTURE
8	IMPROVEMENTS; 5% FOR TRAILS AND BIKEWAYS; AND 38% FOR TRANSIT.
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CITY OF ALBUQUERQUE

Albuquerque, New Mexico Office of the Mayor

Timothy M. Keller, Mayor

INTER-OFFICE MEMORANDUM

DATE: May 29, 2019

TO: Klarissa J. Peña, President, City Council

FROM: Timothy M. Keller, Mayor

SUBJECT: Resolution renewing a quarter-cent Transportation Infrastructure Tax

This Resolution renews a quarter-cent Transportation Infrastructure Tax to be effective July 1, 2020 and is dependent upon a favorable outcome of a mandatory election to be held on a date to be set by the Council. The tax shall be dedicated to road rehabilitation, road deficiencies, road maintenance, trails and bikeways, and transit at the percentages set forth in the resolution.

For nearly 20 years, the citizens of Albuquerque have benefited greatly from the existing quarter-cent Transportation Infrastructure Tax, as it represents 70% of our efforts in maintaining our streets.

The City has been able to successfully leverage these monies to obtain additional federal and state funds to construct many of these projects. Additionally, the tax has allowed the Transit Department to improve services for transit riders.

The attached resolution is submitted for City Council approval. *Attachments*

Page 2DATEMay 29, 2019SUBJECT:Ordinance imposing a quarter-cent Transportation Infrastructure Tax

Approved:

5/31/19 SHA. Sarita Nair, JD, MCRP Chief Administrative Officer Date

Approved as to Legal Form:

<u>--23-24</u> Date Esteban A guilar, Jr., Esq. City Attorney

Recommended:

6-5/24/19

Patrick Montoya, Director Department of Municipal Development

Cover Analysis

1. What is it?

This Resolution renews a quarter-cent Transportation Infrastructure Tax

2. What will this piece of legislation do?

This Resolution renews a quarter-cent Transportation Infrastructure Tax to be effective July 1, 2020 and is dependent upon a favorable outcome of a mandatory election to be held on a date to be set by Council.

3. Why is this project needed?

The revenues dedicated to roads shall be used for the developed parts of the City of Albuquerque for existing infrastructure including interstate highways.

4. How much will it cost and what is the funding source?

N/A

5. Is there a revenue source associated with this plan? If so, what level of income is projected?

If approved by voters, the quarter cent tax would generate about \$34M per year.

6. What will happen if the project is not approved?

The City of Albuquerque roads, trails, and transit system could fall further behind in maintenance needs.

7. Is this service already provided by another entity?

No