

1 Section 2. That funds in the amount of \$20,000 are hereby appropriated to
2 the Legal Department Office of Equity and Inclusion in the Operating Grants
3 Fund (265) for Fiscal Year 2019.

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[Bracketed/Underscored Material] - New
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City of Albuquerque


Legal Department

Timothy M. Keller, Mayor

Interoffice Memorandum

December 19, 2018


To: Klarissa Peña, President, City Council

From: Timothy M. Keller, Mayor 

Subject: Resolution Authorizing Grants from Cities for Financial Empowerment Fund for Legal Department Office of Equity and Inclusion

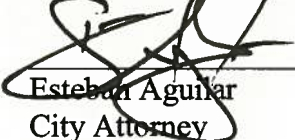
Attached is a resolution authorizing an appropriation of a grant from the Cities for Financial Empowerment Fund for \$20,000 for the Office of Equity and Inclusion in the Legal Department. This grant is a new partnership with a national non-profit organization whose mission is to leverage municipal engagement to improve the financial stability of low and moderate income households. The Fund works with mayoral administrations and community partners interested in supporting efforts to embed innovative programs and policies to improve financial stability. The grant will result in a comprehensive financial empowerment blueprint plan and identification of key implementation stakeholders. The City of Albuquerque is one of 17 cities nationwide that are developing actionable strategies to improve families' financial stability.

Approved:


Sarita Nair
Chief Administrative Officer

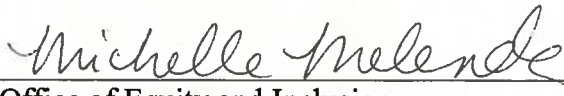
12/10/18
Date

Approved as to Legal Form:


Esteban Aguilar
City Attorney

12-10-18
Date

Recommended:


Office of Equity and Inclusion
Michelle Melendez

12/10/18
Date

FISCAL IMPACT ANALYSIS

TITLE: Resolution Approving and Authorizing the acceptance of grant funds from the Cities for
Financial Empowerment Fund, Inc to the Legal Department

R: XX
FUND: 265
DEPT: Legal

- No measurable fiscal impact is anticipated, i.e., no impact on fund balance over and above existing appropriations.
- (If Applicable) The estimated fiscal impact (defined as impact over and above existing appropriations) of this legislation is as follows:

		Fiscal Years			
		2019	2020	2021	Total
Base Salary/Wages					-
Fringe Benefits at	0.0000%	-	-	-	-
Subtotal Personnel		-	-	-	-
Operating Expenses		20,000	-	-	20,000
Property			-	-	-
Indirect Costs	0.00%	-	-	-	-
Total Expenses		\$ 20,000	\$ -	\$ -	\$ 20,000
<input type="checkbox"/> Estimated revenues not affected					
<input checked="" type="checkbox"/> Estimated revenue impact					
Amount of Grant		20,000	-	-	20,000
City Cash Match					
City Inkind Match					
City IDOH		-	-	-	-
Total Revenue		\$ 20,000	\$ -	\$ -	\$ 20,000

These estimates do not include any adjustment for inflation.

* Range if not easily quantifiable.

Number of Positions created 0

COMMENTS: A grant from the Cities for Financial Empowerment Fund for \$20,000 for the Legal Department Office of Equity and Inclusion. This grant does not require a City Cash Match nor IDOH. This grant is a new partnership with a national non-profit organization whose mission is to leverage municipal engagement to improve the financial stability of low and moderate income households. The Fund works with mayoral administrations and community partners interested in supporting efforts to embed innovative programs and policies to improve financial stability. The grant will result in a comprehensive financial empowerment blueprint plan and identification of key implementation stakeholders. The City of Albuquerque is one of 17 cities nationwide that are developing actionable strategies to improve families' financial stability

COMMENTS ON NON-MONETARY IMPACTS TO COMMUNITY/CITY GOVERNMENT:

PREPARED BY:


FISCAL ANALYST

APPROVED:

 12/10/18
DIRECTOR (date)

REVIEWED BY:


EXECUTIVE BUDGET ANALYST

 12/10/18
BUDGET OFFICER (date)

 12/10/18
CITY ECONOMIST