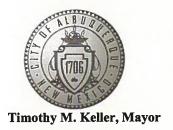
# CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

COUNCII	L BILL NO. R-18-114 ENACTMENT NO.							
SPONSO	DRED BY: Klarissa J. Peña, by request							
1	RESOLUTION							
2	APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS							
3	FROM THE CITIES FOR FINANCIAL EMPOWERMENT FUND, INC. AND							
4	PROVIDING AN APPROPRIATION TO THE LEGAL DEPARTMENT FOR FISCAL							
5	YEAR 2019.							
6	WHEREAS, the Albuquerque Office of Equity and Inclusion in the Legal							
7	Department has released an Equity Profile of Albuquerque that shows an							
8	increase of people working full-time but not being able to make ends meet;							
9	and							
10	WHEREAS, this report shows that 26% of Native American women, 18% of							
<u>_</u>	Latino and Native American men, and 15% of Latina women work full time, but							
11 Deletion - 12	do not earn enough to support their families; and							
	WHEREAS, research shows that greater economic inclusion fosters							
Underscored Material rikethrough Material - 1 1 2 1 4 1 7 8 1 1 4 1 5 1 6 1 7 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	stronger economic growth; and							
15	WHEREAS, The Cities for Financial Empowerment (CFE) Fund works to							
기년 16	support municipal engagement to improve the financial stability of low and							
<u></u> 17	moderate income households by embedding financial empowerment							
Ď <u>₹</u> 18	strategies into local government infrastructure; and							
<b>19</b>	WHEREAS, The City applied for and has been granted \$20,000 from the							
20 <u>9</u> 20	CityStart Initiative of Cities for Financial Empowerment Fund.							
Bracketed/   Bracketed/St   20   21   22   22   23   24   25   25   25   25   25   25   25   25	BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF							
¯∰ 22	ALBUQUERQUE:							
23	Section 1. That the agreement with Cities for Financial Empowerment Fund							
24	in the amount of \$20,000 is hereby approved, and its acceptance and filing							
25	with appropriate official or office is an in all respects approved.							

Section 2. That funds in the amount of \$20,000 are hereby appropriated to the Legal Department Office of Equity and Inclusion in the Operating Grants Fund (265) for Fiscal Year 2019. [Bracketed/Strikethrough Material] - Deletion 18 19 20 21 22 25 26 27 28 29 Bracketed/Underscored Material] - New 



## City of Albuquerque

### **Legal Department**

#### **Interoffice Memorandum**

**December 19, 2018** 

To:

Klarissa Peña, President, City Council

From:

Timothy M. Keller, Mayor

Subject:

Resolution Authorizing Grants from Cities for Financial Empowerment Fund for

Legal Department Office of Equity and Inclusion

Attached is a resolution authorizing an appropriation of a grant from the Cities for Financial Empowerment Fund for \$20,000 for the Office of Equity and Inclusion in the Legal Department. This grant is a new partnership with a national non-profit organization whose mission is to leverage municipal engagement to improve the financial stability of low and moderate income households. The Fund works with mayoral administrations and community partners interested in supporting efforts to embed innovative programs and policies to improve financial stability. The grant will result in a comprehensive financial empowerment blueprint plan and identification of key implementation stakeholders. The City of Albuquerque is one of 17 cities nationwide that are developing actionable strategies to improve families' financial stability.

Approved:

Sarita Nair

Chief Administrative Officer

Approved as to Legal Form:

Esteban Aguilar

Date

Recommended:

Office of Equity and Inclusion

Michelle Melendez

#### **FISCAL IMPACT ANALYSIS**

TITLE: Resolution A	DEF	ND: 265 PT: Legal							
[]	No measurable fiscal imp appropriations.	act is anticipated, i.e.	, no impact on fur	nd balance o	ver and above	existing			
[X]	(If Applicable) The estimathis legislation is as follow		ined as impact ov	er and abov	e existing app	ropriations) of			
		2019	Fiscal Years 2020	20	)21	Total			
Base Salary/Wages Fringe Benefits at Subtotal Personnel	0.0000%	-			- -				
Operating Expenses Property	3	20,000	-		-	20,000			
Indirect Costs	0.00%	_	-		-	-			
Total Expenses [] Estimated revenues not affected [x] Estimated revenue impact		\$ 20,000	\$ -	\$	- \$	20,000			
	Amount of Grant City Cash Match City Inkind Match City IDOH	20,000	-		-	20,000			
Total Revenue		\$ 20,000	\$ -	\$	- \$	20,000			
These estimates do <u>not</u> include any adjustment for inflation.  * Range if not easily quantifiable.									
Number of F	Positions created	0	_						
This grant does not mission is to leverage mayoral administration financial stability. The	ant from the Cities for Final require a City Cash Match to the municipal engagement to the sand community partner a grant will result in a compity of Albuquerque is one o	nor IDOH. This grant o improve the financia rs interested in suppo orehensive financial e	t is a new partners al stability of low a orting efforts to em empowerment blue	ship with a nand moderate abed innovate print plan a	ational non-pro income hous ive programs and identificatio	ofit organization whos eholds. The Fund wo and policies to improv on of key implementati	se rks with re ion		
COMMENTS ON NO	ON-MONETARY IMPACTS	S TO COMMUNITY/C	CITY GOVERNME	:NT:					
PREPARED BY:			APPROVED:						
FISCAL ANALYST		Michelle Melende 12/10/18 DIRECTOR (date)							
REVIEWED BY:	7	MA		26	2				