CITY of ALBUQUERQUE TWENTY-FIRST COUNCIL

COUNCIL BILL NO. C/S R-14-137 ENACTMENT NO. R-2015-060 SPONSORED BY: Isaac Benton, by request 1 RESOLUTION **ESTABLISHING A MINIMUM SYSTEMWIDE FAREBOX RECOVERY RATIO FOR** 2 3 THE TRANSIT DEPARTMENT'S FIXED-ROUTE SERVICE. WHEREAS, the Transit Department seeks the establishment of a policy that 4 provides guidance for the setting of the prices of fixed-route service fare 5 6 products; and WHEREAS, the Transit Department seeks a farebox recovery ratio policy 7 that provides for equitable sharing of costs, guides the Department in the 8 pricing of Transit fare products so that these products are reasonably priced 9 for the public, while generating a reasonable level of operating revenue; and 10 WHEREAS, the two prime determinants of a systemwide fixed-route 11 Bracketed/Underscored Material] - New 12 farebox recovery ratio are the revenue generated from the use of assets that 13 are utilized in the providing of fixed-route transit service and the cost incurred Bracketed/Strikethrough Material] -14 to operate, maintain and provide this service; and 15 WHEREAS, the Transit Department seeks to establish a minimum fixedroute, systemwide, farebox recovery ratio and recognizes that it could take 16 17 some years to achieve this minimum ratio. 18 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF 19 **ALBUQUERQUE:** 20 **SECTION 1. Definitions** A. Fixed-route, systemwide operating revenues are defined as revenues 21 22 received from the sale of fare products and revenues received from 23 advertising on buses, bus shelters, and/or on ABQ RIDE software applications. Revenues received by the Department from other governmental 24 entities for the Department operating contractual fixed-route service are 25 26 excluded from this definition.

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	2	States Department of Transportation, Federal Transit Administration, National				
	3	the beganning code incurred by the beparament for				
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	5	excluded from this definition.				
	6	C. Fixed-route, systemwide farebox recovery ratio is defined as fixed-route,				
	7	systemwide operating revenues divided by fixed-route, systemwide operating				
	8	costs.				
	9	SECTION 2. By February 1 st of each year, the Transit Department will post				
	10	for public review, including but not limited to the Department's Web page,				
	11	performance measurements for all fixed-routes operated by the Transit				
	12	Department for the previous fiscal year.				
	13	SECTION 3. The Mayor or his/her designated representative, the Transit				
	14	Department Director, will through the annual operating budget propose				
	15	changes to the Fare Ordinance and the fixed-route operating system that will				
	16	achieve a minimum fixed-route, systemwide farebox recovery ratio of twenty-				
_ <u>.</u>	17	five percent (25%) by June 30, 2022.				
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B. Fixed-route, systemwide operating costs are defined as in the United

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