CITY of ALBUQUERQUE TWENTY-FIRST COUNCIL

COUNCIL BILL NO. F/S 0-14-26 ENACTMENT NO.		
SPONSORED BY: Klarissa Peña		
	1	ORDINANCE
	2	AMENDING CHAPTER 2, ARTICLE 11, ROA 1994, CITY BUDGET, TO ALLOW
	3	FOR THE CARRYOVER OF GENERAL FUND RESERVES INTO SUBSEQUENT
	4	FISCAL YEARS WHEN THE RESERVES RELATE TO SALARY INCREASES OR
	5	EQUIVALENT BENEFITS FOR EMPLOYEES COVERED UNDER COLLECTIVE
	6	BARGAINING UNITS.
	7	BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
<u> [Bracketed/Underscored Material]</u> - New [Bracketed/Strikethrough Material] - Deletion	8	ALBUQUERQUE:
	9	SECTION 1. THAT A NEW SECTION IS HEREBY ADDED TO CHAPTER 2,
	10	ARTICLE 11, ROA 1994, CITY BUDGET, TO READ AS FOLLOWS:
	11	[§ 2-11-20 CARRYOVER OF GENERAL FUND RESERVES THAT RELATE TO
	12	SALARY INCREASES OR EQUIVALENT BENEFITS FOR EMPLOYEES
	13	COVERED UNDER COLLECTIVE BARGAINING UNITS.
	14	At the end of each fiscal year, any outstanding amount of General Fund
	15	Reserves designated for employee salary increases or equivalent benefits that
	16	results from unsuccessful labor negotiations shall be carried forward into
	17	subsequent fiscal years until such time as the collective bargaining process is
	18	successful in reaching new labor agreements and providing the intended
	19	salary increases and/or benefits. Funding for the negotiated salary increases
	20	and/or benefits shall be appropriated beginning on the effective date of the
	21	new labor agreements. If new labor agreements become effective later than
	22	July 1 st of a respective fiscal year, an amount equivalent to the salary and
	23	benefits reserve remaining for the period between July 1st of that fiscal year
	24	and the effective date of the labor agreements shall be appropriated for a one-

time bonus to the covered employees.]

25