CITY of ALBUQUERQUE TWENTY-FIRST COUNCIL

COUNCIL BILL NO. <u>R-14-34</u> ENACTMENT NO. **SPONSORED BY:** Dan Lewis 1 RESOLUTION 2 ESTABLISHING THAT THE CITY COUNCIL INTENDS TO REVIEW THE 3 DOWNTOWN ALBUQUERQUE BUSINESS IMPROVEMENT DISTRICT AT ITS NEXT OPPORTUNITY TO CONSIDER CHANGES TO ITS STRUCTURE AND 4 5 MANAGEMENT COMMITTEE. 6 WHEREAS, the Downtown Albuquerque Business Improvement District 7 (the "Downtown BID") was initiated on January 1, 2001; and 8 WHEREAS, since its inception, the Downtown Action Team (the "DAT") has 9 continuously served as the management committee for the Downtown BID and 10 has been charged with administering the obligations of the Downtown BID for the benefited properties; and Bracketed/Underscored Material] - New WHEREAS, the past several years under DAT management have resulted in no measurable or visible downtown business improvements; and WHEREAS, certain property owners within the Downtown BID have recently expressed dissatisfaction with the DAT management for numerous reasons including but not limited to dissatisfaction with Downtown BID benefits relative to their share of assessments; and WHEREAS, the chronic lack of downtown progress threatens the viability of, and undercuts the purpose behind the Downtown BID; and WHEREAS, under the right management and with the right priorities the Downtown BID has the potential to provide great value to benefited properties and, in turn, to the persons living downtown, visiting downtown, or seeking to 23 do business downtown; and 24 WHEREAS, upon the City Council's five year review, which will occur in or

about December of 2015, a new Downtown BID may be established under a
new management committee.

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1 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF 2 ALBUQUERQUE:

Section 1. POTENTIAL DOWNTOWN BID CHANGES. Upon the City
Council's next five year review of the Downtown BID, or upon valid petition by
the district's property owners, to the extent authorized by law the City Council
will consider termination of the Downtown BID in its current form, and
examine the establishment of a new downtown business improvement district
ordinance with one or more of the following changes from current:

9 A) Establishment of a new management committee through an open10 and competitive selection process;

B) Establishment of a BID benefits and management structure that
provides for recognition and implementation of the estimated district benefits
and BID management rights in proportion to the value of property
assessments;

C) Establishment of a business plan including a revised list of
improvements to be provided by the district that is more responsive to current
needs and issues; and

D) Establishment of specific requirements for the timing of interim
reviews, potentially as frequently as once every two and one-half years and
potentially with a requirement for reestablishment by petition every five years.

Section 2. SEVERABILITY. If any section, paragraph, sentence, clause, word, or phrase of this resolution is for any reason held to be invalid or unenforceable by any court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this resolution. The Council hereby declares that it would have passed this resolution and each section, paragraph, sentence, clause, word or phrase irrespective of any provisions being declared unconstitutional or otherwise invalid.