

CITY of ALBUQUERQUE

NINETEENTH COUNCIL

COUNCIL BILL NO. R-11-253

ENACTMENT NO. _____

SPONSORED BY: Brad Winter

1 RESOLUTION

2 CONCERNING THE SPECIAL MUNICIPAL BOND ELECTION TO BE HELD IN THE
3 CITY OF ALBUQUERQUE AT THE NEXT CITY GENERAL ELECTION; AMENDING
4 THE TEXT OF THE FORM OF BOND QUESTION RELATING TO THE ISSUANCE OF
5 GROSS RECEIPTS TAX REVENUE BONDS IN THE PRINCIPAL AMOUNT OF UP
6 TO \$50,000,000 FOR CERTAIN PUBLIC PURPOSES; AND RATIFYING ACTION
7 PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

8 WHEREAS, pursuant to Enactment No. R-2011-052 and Enactment No. O-
9 2011-022, the City of Albuquerque (the "City") in the County of Bernalillo and
10 State of New Mexico, has determined that it is necessary and in the best interests
11 of the City and its inhabitants to issue gross receipts tax revenue bonds and to
12 submit a question of issuing gross receipts tax revenue bonds to the qualified
13 electorate of the City pursuant to applicable laws of the State of New Mexico, the
14 City Charter and the City's home rule power pursuant to Article X, Section 6 of the
15 New Mexico Constitution; and

16 WHEREAS, a regular municipal election is required to be held in the City of
17 Albuquerque on Tuesday, the 4th day of October, 2011, at which an election
18 relating to the offices of Councillor of Districts 2, 4, 6, and 8 will be held in
19 accordance with the City Charter and that a special municipal election will be held
20 in the City of Albuquerque on Tuesday, the 4th day of October, 2011 relating to the
21 authorization of the City's gross receipts tax revenue bonds (the "GRT Bond
22 Election Question"); and

23 WHEREAS, Enactment No. O-2011-022 states that a plan implementation
24 committee will make recommendations to the Council and the Council will

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1 approve the projects to be funded by the Bonds; and

2 WHEREAS, by adoption of the amended GRT Bond Question set forth
3 herein, the Council hereby approves the projects to be funded by the Bonds; and

4 WHEREAS, the Council hereby determines to amend the form of the GRT
5 Bond Election Question set forth in Enactment No. R-2011-052.

6 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
7 ALBUQUERQUE:

8 Section 1. All action, not inconsistent with the provisions of this
9 Resolution, heretofore taken by the Council and the officers of the City, directed
10 toward the GRT Bond Election Question, including, without limiting the generality
11 of the foregoing, the calling and holding of an election to authorize the issuance
12 of the gross receipts tax revenue bonds to finance the projects, be, and the same
13 hereby is, ratified, approved and confirmed. The Council hereby approves the
14 projects set forth in the GRT Bond Election Question to be funded in whole or in
15 part with the proceeds of the Bonds.

16 Section 2. The GRT Bond Election Question set forth on Lines 5-13 of
17 Page 9 of Enactment No. R-2011-052 is hereby amended to state:

18 1. FOR

19 AUTHORIZING THE
20 ISSUANCE OF GROSS RECEIPTS
21 TAX REVENUE BONDS FOR ABQ the PLAN:
22 PASEO DEL NORTE AND I-25 INTERCHANGE
23 IMPROVEMENTS (NOT TO EXCEED \$25 MILLION) AND A MULTI-
24 SPORTS COMPLEX (NOT TO EXCEED \$25 MILLION).

25 AGAINST

26 Shall the City of Albuquerque issue up to
27 \$50,000,000 of its gross receipts tax revenue
28 bonds to finance certain capital projects: Paseo
29 Del Norte and I-25 Interchange Improvements (not
30 to exceed \$25 million) and a Multi-Sports Complex

1 (not to exceed \$25 million) as identified as part of
2 the program generally known as ABQ the Plan?

3 Section 3. Enactment No. R-2011-052, as amended by this Resolution,
4 shall be published in the English and Spanish languages at least once a week for
5 four consecutive weeks by four publications, the first publication being published
6 between fifty (50) and sixty (60) days before the day of the Election in a
7 newspaper or newspapers which are of general circulation in the City and which
8 otherwise qualify as legal newspapers in the City. The City Clerk is hereby
9 instructed and authorized to carry out this provision.

10 Section 4. For further information concerning this election, consult the
11 Office of the City Clerk, Ground Floor, One Civic Plaza NW, Albuquerque, New
12 Mexico.

13 Section 5. The officers of the City be, and they hereby are authorized
14 and directed to take all action necessary or appropriate to effectuate the
15 provisions of this Resolution.

16 Section 6. If any section, paragraph, clause, or provision of this
17 resolution shall for any reason be held to be invalid or unenforceable, the
18 invalidity or unenforceability of such section, paragraph, clause or provisions
19 shall not affect any of the remaining provisions of this Resolution. The Council
20 hereby declares that it would have passed this resolution and each section,
21 paragraph, sentence, clause, word, or phrase thereof irrespective of any
22 provision being declared unconstitutional or otherwise invalid.

23 Section 7. Except as specifically amended by this Resolution,
24 Enactment No. R-2011-052 shall remain in full force and effect. All other
25 resolutions and ordinances, or parts thereof, inconsistent herewith are hereby
26 repealed to the extent only of such inconsistency. This repealer shall not be
27 construed to revive any resolution or ordinance, or parts thereof, heretofore
28 repealed.

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