
**CITY OF ALBUQUERQUE
CITY COUNCIL**

INTEROFFICE MEMORANDUM

TO: City Councilors
FROM: Jon Zaman, Senior Policy Analyst
SUBJECT: Floor Substitute for O-09-75
DATE: November 13, 2009

This proposed Floor Substitute for O-09-75 - Imposing An Excise Tax Equal To One-Fourth Of One Percent Of Gross Receipts; Dedicating Revenues Received From The Tax For Transportation Infrastructure Improvements – does three things:

1. It changes the specified percentages of the tax to make them consistent with those that were on the ballot question in the October 6, 2009, Municipal Election. It also modifies language regarding a rail transportation system to make it consistent with the language that appeared on the ballot.
2. It further defines what is meant by “Deficiency,” “Rehabilitation” and “Trails & Bikeways” by adopting policy recommendations contained in the 21st Century Transportation Task Force’s Final Report, which was received by the Council in November 2008. The enhanced definitions are intended to provide further direction to the Administration in the expenditure of transportation tax funds.
3. It requires the Administration to provide an annual report to the Council on the collections and expenditures of the tax.