

## **CITY OF ALBUQUERQUE**

## Albuquerque, New Mexico Office of the Mayor

Mayor Martin J. Chávez

#### INTER-OFFICE MEMORANDUM

March 18, 2009

**TO:** Isaac Benton, President, City Council President

**FROM:** Martin J. Chávez, Mayor

SUBJECT: Impact Fee Ordinance Amendment for Temporary Fee

Reductions.

### **Summary of Legislation:**

Impact fees initiated in 2004 were adopted at a peak time in development activities in the city. The present economic crisis has effected the collection and disbursement of Impact Fees slowing down revenues and, in some instances, severely reducing construction activities in areas of the city where growth has historically been vigorous such as Albuquerque's Westside.

These revisions to the Impact Fee Ordinance [Chapter 14, Article 19, part 1 (Public Safety), part 2 (Roadway), part 3 (Drainage) and part 4 (Park, Recreation, Trails and Open Space] will provide temporary modifications to Impact Fees, providing a significant incentive to stimulate new construction, especially on the Westside.

We recommend your approval of this request.

# Title/Subject of Legislation: Impact Fee Ordinance Amendment for Temporary Fee Reductions.

Approved:		Approved as to Legal Form:	
Ed Adams, P.E Day Chief Administrative Office		Robert M. White City Attorney	Date
Recommended:		Recommended:	
Anna Lamberson, Ph.D Chief Financial Officer	Date	Irene F. Garcia Chief Operations Off	 Date icer
Recommended:			
Richard Dineen Director of Planning	Date		