

FISCAL IMPACT ANALYSIS

TITLE: Project #1004369_____, Case # 05-LUC-01637_____ R-_____ O-_____
City Landmark Designation of the El Vado Motel_____ FUND: _____
2500 Central Avenue SW, Albuquerque New Mexico 87104_ DEPT: _____ Planning_____

- [X] No measurable fiscal impact is anticipated, i.e., no impact on fund balance over and above existing appropriations.
- [] (If Applicable) The estimated fiscal impact (defined as impact over and above existing appropriations) of this legislation is as follows:

SUMMARY:

This is a request for City Landmark designation of the El Vado Motel/Auto Court, a three-building complex located on the south/east side of Central Avenue SW (between New York Avenue and the Albuquerque Country Club) near the Albuquerque Bio-Park/Aquarium and Tingley Beach. The site of the El Vado Motel is 1.26-acres and is zoned C-2.

City Landmark designation restricts the extent to which a structure may be altered, demolished, or expanded with new construction. A City Landmark's owner may apply to the City's Landmarks and Urban Conservation Commission for a Certificate of Appropriateness to alter, demolish, or add to the structure in keeping with specific development guidelines. None of these approvals, nor the denial of such an application, results in a fiscal impact to the City.

Note: Examples of other privately owned historic buildings that carry City Landmark designation are La Posada Hotel, Jones Motor Company building, Skinner Grocery Building, Sunshine Building, and Rosenwald Building.

APPROVED:

APPROVED:

DIRECTOR (date)

BUDGET OFFICER (date)

REVIEWED BY:

____ () ____ ()

____ () ____ ()