CITY of ALBUQUERQUE
TWENTY SIXTH COUNCIL

COUNCIL BILL NO. R-24-100 ENACTMENT NO. _____

SPONSORED BY: Tammy Fiebelkorn

RESOLUTION

ESTABLISHING FUNDING FOR AFFORDABLE HOUSING AS A CITYWIDE PRIORITY FOR THE CITY OF ALBUQUERQUE FOR THE FIRST SESSION OF THE 57TH NEW MEXICO STATE LEGISLATURE.

WHEREAS, the State of New Mexico and the City of Albuquerque, a municipal subdivision of the State, are charged with providing for the public's health, welfare and safety and forging just, equitable and stable communities; and

WHEREAS, the provision of affordable, quality housing is the cornerstone of just, equitable and sustainable community development; and

WHEREAS, the City of Albuquerque, and many communities throughout the United States, are experiencing housing price inflation and a dearth of housing stock, rendering many middle- and low-income residents unable to secure adequate housing; and

WHEREAS, it incumbent on the City of Albuquerque and the State of New Mexico to direct the resources of the commonwealth for funding the development of affordable housing.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

SECTION 1. The provision of affordable housing is a Citywide priority of The City of Albuquerque. The First Session of the 57 New Mexico Legislature is urged to provide funding for state agencies, local governments and housing nonprofits to develop and finance of affordable housing.