CITY of ALBUQUERQUE TWENTY FIFTH COUNCIL

COUNCIL BILL NO. R-23-154 ENACTMENT NO. R-2023-071 SPONSORED BY: Brook Bassan and Renée Grout 1 RESOLUTION ASSESSING DISTRICT BENEFIT FEES FOR THE ALBUQUERQUE TOURISM 2 MARKETING DISTRICT IN ACCORDANCE WITH THE APPROVED BUDGET. 3 WHEREAS, the Albuquerque Tourism Marketing District (ATMD) was 4 created by Ordinance No. O-22-14; and 5 WHEREAS, the Management Committee has prepared and filed with the 6 Council, for its review and approval, the FY24 operating budget that is in 7 8 accordance with the ATMD plan; and 9 ! WHEREAS, the ATMD Management Committee, Visit Albuquerque, has filed with the Council a progress report of the ATMD activities for the preceding fiscal 10 year, which includes a complete financial statement setting forth its assets, 11 liabilities, income and operating expenses as of the end of FY23 and the benefits 12 of the ATMD programs to the ATMD lodging businesses' owners; and 13 WHEREAS, the ATMD Management Committee has recommended to the 14 Council the benefit fee amounts to be assessed in accordance with the ATMD 15 16 plan; and WHEREAS, Ordinances O-22-14 and O-22-21 provide for the distribution of 17 the ATMD benefit fee to the Management Committee of the ATMD which shall 18 determine how such funds are spent subject to the Management Committees 19 compliance with the ATMD plan; and 20 WHEREAS, NMSA 1978 Section 3-63-13 authorizes the City Council to 21 annually assess the ATMD benefit fees. 22 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF 23 24 ALBUQUERQUE:

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Section 1. The City Council hereby approves the ATMD budget for FY24.

1	Section 2. The City Council hereby assesses the ATMD benefit fees for
2	FY24 in accordance with the formulas and procedures adopted in Ordinance No.
3	O-22-21.
4	Section 3. The estimated revenue of the ATMD benefit fees in the amount of
5	\$6,683,950 for FY24, shall be held in a special account for the purpose of carrying
6	out the ATMD in accordance with the approved budget and the ATMD plan, and
7	shall be distributed in accordance with the provisions of Ordinances O-22-14 and
8	O-22-21.
9	Section 4. The City Council acknowledges receipt of the ATMD budget, and
10	approves the progress report and complete financial statement for FY23.
11	Section 5. SEVERABILITY CLAUSE. If any section, paragraph, sentence,
12	clause, word, or phrase of this Resolution is for any reason held to be invalid or
13	unenforceable by any court of competent jurisdiction, such decision shall not
14	affect the validity of the remaining provisions of this Resolution. The Council
15	hereby declares that it would have passed this Resolution and each section,
16	paragraph, sentence, clause, word, or phrase thereof irrespective of any
17	provision being declared unconstitutional or otherwise invalid.
18	Section 6. EFFECTIVE DATE. This Resolution shall take effect five days
19	after publication by title and general summary.
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