CITY of ALBUQUERQUE TWENTY FIFTH COUNCIL

CO	UNC	BILL NO. R-23-157 ENACTMENT NO.
SP	ONS	ORED BY: Brook Bassan
	1	RESOLUTION
	2	AMENDING THE CITY OF ALBUQUERQUE COMPONENT CAPITAL
	3	IMPLEMENTATION PROGRAM TO AMEND THE PROJECT VALUE FOR THE
	4	VENTURA STREET AND HOLLY AVENUE TRAFFIC CIRCLE PROJECT.
	5	WHEREAS, the City Council adopted §14-19 ROA 1994, the Impact Fee
	6	Ordinance with the following findings:
	7	1. That the City is committed to funding the provision of capital facilities
	8	necessary to cure any deficiencies that may exist in already developed
	9	areas of the City,
_	10	2. An impact fee study commissioned by the City Council to develop land
v tior	11	use assumptions and guide the establishment of impact fees determined
- New Deletic	12	that new development will continue and will place increasing demands
<u>nderscored Material]</u> - New othrough Material] - Deletion	13	on the City to provide additional capital improvements, and
<u>ateri</u>	14	3. That impact fees provide a reasonable method of assessing a new
H M	15	development for a portion of the costs for new capital facilities and
orec	16	improvements to existing facilities that in accordance with applicable law
rou	17	are rationally related to the new development; and
<u>nde</u>	18	WHEREAS, §14-19-19 ROA 1994, establishes one road impact fee service
[Bracketed/Underscored Material] - Bracketed/Strikethrouch Material] -	19	area, encompassing all of the land within the City limits with the exclusion of
kete	20	the area within Mesa Del Sol; and
iracl ckei	21	WHEREAS, §14-19-13 ROA 1994 adopts recommendations and the impact
	22	fee schedule established through the September 13 th 2012 Impact Fee Study
	23	that:
	24	1. Restricts road impact fees to cover only the cost of capacity expansions
	25	to City-maintained arterial streets,

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	2. Establishes a consumption-based impact fee system where roadway
2	impact fees are founded on an average cost for providing new roadway
3	capacity and improving existing facilities, and
2	3. Derives the impact fee schedule for roadways that are eligible to receive
Ę	impact fees using an average cost model; a model type that can be
(amended without affecting the basis for the impact fee calculation.
7	WHEREAS, §14-19-7 (B) ROA 1994, adopts land use assumptions
8	presented in the September 13 th 2012 Impact Fee Study that are;
ę	1. Applicable throughout the full impact fee service area,
1(2. Consistent with the principles set forth in §14-13-2-3 ROA 1994 "The
11	Planned Growth Strategy",
12	3. Derived from calculations created from data bases developed by the Mid
13	Region Council of Governments that report trends within the City
14	Albuquerque for population and employment growth, and estimates for
15	building square footage for single family and multi-family housing and
16	non-residential structures; and
_ 17	WHEREAS, the State of New Mexico "Development Fees Act" limits the
Deletion 31	assignment of impact fees to capital improvements or facility expansions
	identified in a capital improvements plan. The City to comply with the
20	Development Impact Fees Act has adopted the Component Capital
- 20 21 22	Improvements Plan (CCIP) for impact fees as part of the Capital Implementation
	Program-Decade Plan; and
<u><u></u> <u></u> <u></u> <u></u> <u></u> <u></u> 2:</u>	WHEREAS, the Albuquerque City Council through Resolution 21-137
	included the Intersection of Ventura Street and Holly Avenue in the Component
1 1 2	6 Capital Program to include a traffic circle project that improved vehicle level of
	service capacity at an existing facility; and
/ 2 2	WHEREAS, as required by State Law the value of the project was included
Bracketed/Strikethrough A	in the submittal to the Component Capital Program. The cost of the project,
<u>e</u> 29	\$727,655.33 was an engineer's estimate before construction commenced. The
30	improvements to the intersection are nearing completion and due to price

31 inflation, the actual project cost of \$1,261,481.53, as shown in exhibit 1 to this

32 resolution, exceeds the listed value of the project; requiring updating the

33 component capital plan.

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1 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF 2 **ALBUQUERQUE:** 3 Section 1. Attachment 2 to this Resolution provides the final engineering 4 and construction budget for the Holly Avenue and Ventura Street Component 5 **Capital Plan Project.** 6 Section 2. The following updated project cost is included on the list of 7 Roadway Facilities Projects in the Component Capital Implementation Plan. 8 Project Description Ventura Street at Holly Avenue Traffic Circle 9 10 **Cost Estimate** 11 \$1,262,000 12 Section 3. The City Council adopts Attachment 2 to this Resolution as the 13 updated Component Capital Improvements Plan (CCIP) for the period 2012-14 2023. 15 16 17 Bracketed/Strikethrough Material] - Deletion 6 8 2 6 5 7 7 6 1 0 6 8 6 8 2 9 5 7 7 8 7 7 8 Bracketed/Underscored Material] - New 30 31 32