

[Bracketed/Underscored Material] - New
[Bracketed/Strikethrough Material] - Deletion

- 1 **2. Establishes a consumption-based impact fee system where roadway**
- 2 **impact fees are founded on an average cost for providing new roadway**
- 3 **capacity and improving existing facilities, and**
- 4 **3. Derives the impact fee schedule for roadways that are eligible to receive**
- 5 **impact fees using an average cost model; a model type that can be**
- 6 **amended without affecting the basis for the impact fee calculation.**

7 **WHEREAS, §14-19-7 (B) ROA 1994, adopts land use assumptions**
8 **presented in the September 13th 2012 Impact Fee Study that are;**

- 9 **1. Applicable throughout the full impact fee service area,**
- 10 **2. Consistent with the principles set forth in §14-13-2-3 ROA 1994 “The**
- 11 **Planned Growth Strategy”,**
- 12 **3. Derived from calculations created from data bases developed by the Mid**
- 13 **Region Council of Governments that report trends within the City**
- 14 **Albuquerque for population and employment growth, and estimates for**
- 15 **building square footage for single family and multi-family housing and**
- 16 **non-residential structures; and**

17 **WHEREAS, the State of New Mexico “Development Fees Act” limits the**
18 **assignment of impact fees to capital improvements or facility expansions**
19 **identified in a capital improvements plan. The City to comply with the**
20 **Development Impact Fees Act has adopted the Component Capital**
21 **Improvements Plan (CCIP) for impact fees as part of the Capital Implementation**
22 **Program-Decade Plan; and**

23 **WHEREAS, the Albuquerque City Council through Resolution 21-137**
24 **included the Intersection of Ventura Street and Holly Avenue in the Component**
25 **Capital Program to include a traffic circle project that improved vehicle level of**
26 **service capacity at an existing facility; and**

27 **WHEREAS, as required by State Law the value of the project was included**
28 **in the submittal to the Component Capital Program. The cost of the project,**
29 **\$727,655.33 was an engineer’s estimate before construction commenced. The**
30 **improvements to the intersection are nearing completion and due to price**
31 **inflation, the actual project cost of \$1,261,481.53, as shown in exhibit 1 to this**
32 **resolution, exceeds the listed value of the project; requiring updating the**
33 **component capital plan.**

1 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
2 ALBUQUERQUE:

3 Section 1. Attachment 2 to this Resolution provides the final engineering
4 and construction budget for the Holly Avenue and Ventura Street Component
5 Capital Plan Project.

6 Section 2. The following updated project cost is included on the list of
7 Roadway Facilities Projects in the Component Capital Implementation Plan.

8 Project Description

9 Ventura Street at Holly Avenue Traffic Circle

10 Cost Estimate

11 \$1,262,000

12 Section 3. The City Council adopts Attachment 2 to this Resolution as the
13 updated Component Capital Improvements Plan (CCIP) for the period 2012-
14 2023.

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

[Bracketed/Underscored Material] - New
[Bracketed/Strikethrough Material] - Deletion