CITY of ALBUQUERQUE TWENTY-FIFTH COUNCIL

COUNCIL BILL NO	R-23-146	ENACTMENT NO.	
SPONSORED BY: Bro	ook Bassan by reque	st	

=	
2	CONCERNING A BOND ELECTION TO BE HELD IN THE CITY OF
3	ALBUQUERQUE AT THE NEXT REGULAR LOCAL ELECTION ON NOVEMBER 7
4	2023; SUBMITTING TO A VOTE OF THE QUALIFIED ELECTORS AT SUCH
5	REGULAR LOCAL ELECTION CERTAIN QUESTIONS FOR AUTHORIZING THE
6	ISSUANCE OF GENERAL OBLIGATION BONDS IN VARYING PRINCIPAL
7	AMOUNTS AND FOR SPECIFIED PUBLIC PURPOSES AND, PROVIDING THE
8	FORM OF THE BOND QUESTIONS AND THE DESIGNATION CLAUSE FOR SUCH
9	QUESTIONS ON THE BALLOT; PRESCRIBING OTHER DETAILS IN
10	CONNECTION WITH SUCH BOND ELECTION AND BONDS; AND RATIFYING
11	ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

RESOLUTION

12

1

WHEREAS, the City Council (the "Council") of the City of Albuquerque (the "City") in the County of Bernalillo and State of New Mexico, hereby determines that it is necessary and in the best interests of the City and its inhabitants to issue general obligation bonds in the principal amounts and for the purposes provided herein; and

WHEREAS, the Council has the power to submit questions of issuing general obligations bonds to the qualified electorate of the City pursuant to applicable laws of the State of New Mexico, the City Charter and the City's home rule power pursuant to Article X, Section 6 of the New Mexico Constitution; and

WHEREAS, certain of the projects approved by the Council in the 2023 Capital Improvements Program to be funded by the proceeds of general obligation bonds have been re-grouped for the purposes of the ballot faces; and

WHEREAS, the Council hereby determines and declares that all of the projects (the "Projects") for which the questions of issuing the City's general obligation bonds (the "Bond Election Questions") are set forth herein are or will be for public purposes;

26 and

23

24

- 1 WHEREAS, a regular local election is scheduled to be held in the City of
- 2 Albuquerque on Tuesday, the 7th day of November, 2023, and shall include the Bond
- 3 Election Questions.
- 4 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
- 5 ALBUQUERQUE:
- **Section 1:** All action, not inconsistent with the provisions of this Resolution,
- 7 heretofore taken by the Council and the officers of the City, directed toward the Bond
- 8 Election Questions and the Projects described or referred to in the Bond Election
- **9** Questions, including, without limiting the generality of the foregoing, the calling and
- 10 holding of an election to authorize the issuance of the general obligation bonds (the
- 11 "Bonds") to finance the Projects, be, and the same hereby is, ratified, approved and
- 12 confirmed. Funding for projects identified within one GO Bond purpose may be
- 13 reallocated to another project within the same purpose, provided that any such
- reallocation is approved by appropriate legislation.
- **Section 2:** At the next regular local election to be held in the City on November
- 16 7, 2023 (such regular local election being sometimes referred to herein as the
- 17 "Election"), there shall be submitted to the City's qualified electors the Bond Election
- 18 Questions set forth in Section 5 hereof.
 - Section 3: The City's qualified electors are eligible to vote on candidates,
 - questions and Bond Election Questions being submitted at the Election.
 - **Section 4:** All persons desiring to vote for any candidate or on any questions
 - being submitted at the Election must be registered to vote. Any person who is
 - otherwise qualified to vote and who is not currently registered to vote may register at
 - the office of the Bernalillo County Clerk, 415 Silver Avenue SW, Albuquerque, New
 - Mexico, or at the office of any duly appointed deputy registration officer, as authorized
 - by law.
 - Section 5: This Resolution and the Bond Election Questions shall be submitted
- to the Bernalillo County Clerk to conduct the Election in accordance with the Local
- 29 Election Act, Section 1-22-1 through -20, NMSA 1978, as amended. The Bond
- **30** Election Questions shall be in substantially the following form:
- **31** 1. FOR
- **32** GENERAL OBLIGATION
- **33** PUBLIC SAFETY

	2		AGAII	NST
	3			Shall the City of Albuquerque issue \$25,051,666 of its general obligation
	4			bonds to plan, design, develop, study, construct, modernize, automate,
	5			renovate, rehabilitate, recondition, landscape, furnish, enhance and
	6			otherwise improve, and to acquire land, buildings, property, vehicles,
	7			apparatus, and equipment for, police, fire, and community safety
	8			departments?
	9	2.	FOR	
	10			GENERAL OBLIGATION SENIOR,
	11			FAMILY, COMMUNITY CENTER,
	12			HOMELESS, AFFORDABLE HOUSING,
	13			METROPOLITAN REDEVELOPMENT AND
	14			COMMUNITY ENHANCEMENT BONDS
	15		AGAII	NST
	16			Shall the City of Albuquerque issue \$35,880,001 of its general obligation
_	17			bonds to plan, design, develop, construct, demolish, equip, reconstruct,
- New Deletion	18			renovate, rehabilitate, expand, repair, study, landscape, streetscape,
- New Deletic	19			enhance and otherwise improve, and to acquire property for, city-owned
= '	20			community centers including those for families, youth, senior citizens,
[Bracketed/Underscored Material] Bracketed/Strikethrough Material]	21			homeless, metropolitan redevelopment, support of the Workforce Housing
T M	22			Act to provide resources for the construction and rehabilitation of high
orec A	23			quality, permanently affordable housing for low to moderate, income
rsco	24			working families, including affordable senior rental, and for other community
Bracketed/Undersco	25			enhancement projects?
Stri	26	3.	FOR	
kete ted/	27			GENERAL OBLIGATION
srac eke	28			PARKS AND RECREATION
	29			BONDS
	30		AGAII	NST
	31			Shall the City of Albuquerque issue \$34,946,666 of its general obligation
	32			bonds to study, map, plan, design, develop, construct, rehabilitate,
	33			renovate, expand, furnish, equip, enhance and otherwise improve, and to

BONDS

	3			tennis courts, sports fields, other recreational facilities, open space,
	4			medians, bikeways, bosque lands, and trails?
	5	4.	FOR	
	6			GENERAL OBLIGATION ENERGY AND WATER
	7			CONSERVATION, PUBLIC FACILITIES, AND
	8			SYSTEM MODERNIZATION BONDS
	9		AGAI	NST
	10			Shall the City of Albuquerque issue \$24,155,000 of its general obligation
	11			bonds to modernize, make energy and/or water-efficient, upgrade, equip,
	12			improve, acquire, plan, design, survey, develop, construct, rehabilitate,
	13			renovate, expand, furnish, enhance and otherwise improve, and to acquire
	14			property, vehicles and equipment for, public buildings, facilities, and
	15			systems?
	16	5.	FOR	
	17			GENERAL OBLIGATION
>	.일 18			STREET AND TRANSPORTATION BONDS
New	Deletion 19		AGAI	NST
				Shall the City of Albuquerque issue \$50,061,667 of its general obligation
teri	<u>.</u> 21			bonds to study, plan, design, develop, construct, reconstruct, rehabilitate,
scored Material]	- [lei.a] Material 22 23 24 24			renovate, automate, modernize, sign, enhance, landscape and otherwise
red	∉ 23			improve, and to acquire vehicles, property and equipment for public
				transportation facilities, municipal streets and roads, interstate roadways
Jde	型 25			and interchanges, medians, trails, bikeways, walkways, sidewalks, railroad
J/b	養 26			crossings, and bridges?
Bracketed/Under	Bracketed/Striketh	6.	FOR	
rack	♯ 28			GENERAL OBLIGATION
B	± 29			STORM SEWER SYSTEM BONDS
	 30		AGAI	NST
	31			Shall the City of Albuquerque issue \$14,310,000 of its general obligation
	32			bonds to plan, design, develop, construct, reconstruct, rehabilitate,

acquire property, vehicles and equipment for park and recreational facilities,

including public parks and facilities within those parks, swimming pools,

1

1			renovate, expand, extend, enhance, study, monitor and otherwise improve,
2			and to acquire property and equipment for the storm sewer system?
3	7.	FOR	
4			GENERAL OBLIGATION LIBRARY, MUSEUM AND
5			CULTURAL FACILITIES BONDS
6		AGAII	NST
7			Shall the City of Albuquerque issue \$15,595,000 of its general obligation

Shall the City of Albuquerque issue \$15,595,000 of its general obligation bonds to study, plan, design, develop, construct, reconstruct, rehabilitate, renovate, repair, refurbish, modernize, preserve, maintain, expand, enhance, automate, upgrade, landscape and otherwise improve, and to acquire artifacts, exhibits, furnishings, books, media, and equipment for, public libraries, City-owned museums and cultural facilities?

- **Section 6:** The election on the Bond Election Questions shall be held and conducted in accordance with the Election Code and the Bond Election Act.
- **Section 7:** The Bond Election Resolution shall be published in the English and Spanish languages at least once a week for four consecutive weeks by four insertions, the first insertion being published between fifty (50) and sixty (60) days before the day of the Election in a newspaper or newspapers which are of general circulation in the City and which otherwise qualify as legal newspapers in the City.
- **Section 8:** For further information concerning this election, consult the Office of the Bernalillo County Clerk, 415 Silver Avenue SW, Albuquerque, New Mexico.
- **Section 9:** The officers of the City be and they hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.
- **Section 10:** If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provisions shall not affect any of the remaining provisions of this Resolution. The Council hereby declares that it would have passed this resolution and each section, paragraph, sentence, clause, word, or phrase thereof irrespective of any provision being declared unconstitutional or otherwise invalid.
- **Section 11:** All resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer

shall not be construed to revive any resolution or ordinance, or parts thereof,



CITY OF ALBUQUERQUE

Albuquerque, New Mexico Office of the Mayor

Timothy M. Keller, Mayor

INTER-OFFICE MEMORANDUM

DATE: June 6, 2023

TO:

Pat Davis, President, City Council

FROM:

Timothy M. Keller, Mayor

SUBJECT:

Resolution Concerning a Municipal Bond Election

I am transmitting the Resolution Concerning a Municipal Bond Election to be held in the City of Albuquerque at the next City General Election.

This resolution is necessary to place the 2023 General Obligation Bond questions on the municipal election ballot. In order to comply with the requirements of state property tax law, this resolution needs to be enacted prior to August 26th.

This Resolution is being forwarded to City Council for approval.

Approved:

Lawrence Rael, MPA

Chief Administrative Officer

Approved as to Legal Form:

DocuSigned by:

6/7/2023 | 5:56 PM MDT

Lauren Keefe, Esq.

Date

City Attorney

Recommended:

DocuSigned by:

Patrick Montoya

6/7/2023 | 9:29 AM PDT

Patrick Montoya, Director

Date

Department of Municipal Development

Recommended:

DocuSigned by:

Mark Motsko

6/7/2023 | 10:16 AM MDT

Mark Motsko, CIP Official

Date

Department of Municipal Development

Cover Analysis

1. What is it?

This resolution concerns a municipal bond election; submitting certain questions for authorizing the issuance of general obligation bonds; providing the form of the bond questions; and prescribing other details in connection with such elections and bonds.

2. What will this piece of legislation do?

The resolution will establish the bond purpose questions.

3. Why is this project needed?

State municipal election law requires that general obligation bonds be voted on by purpose.

4. How much will it cost and what is the funding source?

There is no cost associated with this resolution.

5. Is there a revenue source associated with this contract? If so, what level of income is projected?

Not applicable

6. What will happen if the project is not approved?

It will not be possible to vote on the general obligation bond purpose questions.

7. Is this service already provided by another entity?

No.