

CITY of ALBUQUERQUE

TWENTY- FIFTH COUNCIL

COUNCIL BILL NO. R-22-58 ENACTMENT NO. _____

SPONSORED BY: Pat Davis, by request

1 RESOLUTION

2 AUTHORIZING THE REMOVAL OF CERTAIN UNCOLLECTIBLE ACCOUNTS
3 FROM THE CITY'S ACCOUNTS RECEIVABLE RECORDS FOR FY 2018 &
4 PRIOR.

5 WHEREAS, Pursuant to Section 3-37-7, NMSA 1978 pertaining to the
6 determinations of uncollectible accounts and their removal from accounts
7 receivable, the municipal finance officer has submitted herewith a list of
8 accounts receivable which were incurred in providing various city services
9 and for tax and fee liabilities owed the city; and

10 WHEREAS, the municipal finance officer states that diligent efforts
11 have been made to collect these accounts receivable commensurate with
12 the amounts due (for FY 2018 & prior) including appropriate efforts by the
13 City's collection agency; and

14 WHEREAS, the municipal finance officer has determined that these
15 accounts receivable are uncollectible and have been uncollectible for more
16 than four years; and

17 WHEREAS, reserves are available that are more than sufficient to
18 cover these uncollectible accounts; therefore, there will be no impact on the
19 current balances in the various funds.

20 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY
21 OF ALBUQUERQUE:

22 Section 1. That the City accounts receivable shown on Exhibits A
23 through D, which are attached hereto and by this reference made a part
24 hereof shall be removed from the City's accounts receivable records as
25 uncollectible in accordance with provision of Section 3-37-7 NMSA 1978.

[Bracketed/Underscored Material] - New
[Bracketed/Strikethrough Material] - Deletion

1 The amounts for write offs for FY 2018 & prior by fund are as follows:

2	110 General Fund Returned Check Items	\$	91,657.47
3	110 General Fund Accounts Receivable		67,058.19
4	611 Aviation Fund Returned Check Items		2.20
5	611 Aviation Fund Accounts Receivable		247.18
6	641 Parking Fund Returned Check Items		3,898.50
7	641 Parking Fund Accounts Receivable		52,304.41
8	651 Solid Waste Refuse Fund Returned Check Items		892.51
9	661 Transit Fund Returned Check Items		4,352.00
10	705 Risk Management Funds Returned Check Items		<u>16,051.70</u>
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12			<u>\$236,464.16</u>
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