

CITY of ALBUQUERQUE

TWENTY- FIFTH COUNCIL

COUNCIL BILL NO. R-22-40 ENACTMENT NO. R-2022-047

SPONSORED BY: Klarissa J. Peña, by request

1 RESOLUTION

2 APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS
3 FROM THE DEPARTMENT OF COMMERCE MINORITY BUSINESS
4 DEVELOPMENT AGENCY AND PROVIDING AN APPROPRIATION TO THE
5 ECONOMIC DEVELOPMENT DEPARTMENT FOR FISCAL YEAR 2023.

6 WHEREAS, the Albuquerque Economic Development Department, in
7 partnership with the Minority Business Development Agency and the MBDA
8 New Mexico Business Center will benefit from additional funding
9 appropriated in the Coronavirus Relief Act for the purpose of assisting
10 Minority Business Enterprise in Albuquerque, in the state, and across the
11 United States; and

12 WHEREAS, this non-competitive funding is for assisting minority
13 business enterprises to prevent, prepare for, and respond to coronavirus,
14 including identifying and accessing local, state, and federal government
15 assistance related to such virus; and

16 WHEREAS, strong empirical evidence shows that promotion of diversity,
17 equity, and inclusion is an effective strategy for improving profitability,
18 creativity, governance, and problem-solving outcomes in the private sector;
19 and

20 WHEREAS, under the leadership of Mayor Keller, the Albuquerque
21 Economic Development Department has committed to a strategy that
22 includes growth of local businesses, shifting more of the City's purchasing
23 to Minority Business Enterprises; and

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1 WHEREAS, the Department of Commerce Minority Business Development
2 Agency promotes the growth of minority-owned businesses through public
3 and private sector programs, policy, and research, operating through a
4 national network of MBDA Business Centers; and

5 WHEREAS, the additional funding would be used to assist smaller and
6 non-employer MBEs under the MBDA New Mexico Business Center; and

7 WHEREAS, the City applied for a non-competitive grant in the amount of
8 \$458,247 from the Department of Commerce Minority Business Development
9 Agency; and

10 WHEREAS, the grant funding, as awarded, would be dispersed over 1
11 year, limited to \$458,247, beginning July 1, 2022 and ending June 30, 2023;
12 and

13 WHEREAS, the grant would fund the lease of two office spaces at the
14 Albuquerque Hispano Chamber of Commerce for close collaboration with the
15 existing New Mexico MBDA business center, for \$13,000 for a term of one (1)
16 year.

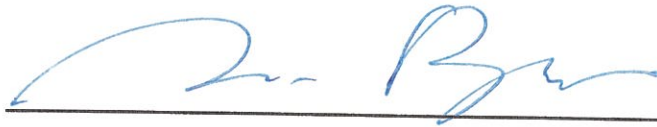
17 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY
18 OF ALBUQUERQUE:

19 Section 1. That Council hereby approves and authorizes the City of
20 Albuquerque's Economic Development Department to accept the grant
21 appropriated under Coronavirus Relief Fund from the Department of
22 Commerce Minority Business Development Agency in the amount of
23 \$458,247, and its acceptance and filing with appropriate official or office is in
24 all respects approved.

25 Section 2. That funds in the amount of \$458,247 are hereby
26 appropriated to the City of Albuquerque's Economic Development
27 Department in the Operating Grants Fund (265) for Fiscal Year 2023.

28 Section 3. The Council hereby further approves the use of part of the
29 funds received from the grant award from the Department of Commerce
30 Minority Business Development Agency for the lease of two office spaces to
31 facilitate the project.

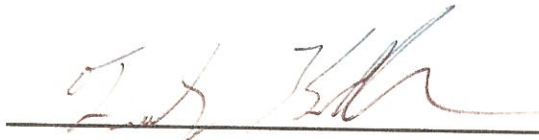
1 PASSED AND ADOPTED THIS 6th DAY OF June, 2022
2 BY A VOTE OF: 9 FOR 0 AGAINST.
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9 Isaac Benton, President
10 City Council
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14 APPROVED THIS 21 DAY OF June, 2022
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17 Bill No. R-22-40
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23 Timothy M. Keller, Mayor
24 City of Albuquerque
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28 ATTEST:
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30 
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32 Ethan Watson, City Clerk
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