

# CITY of ALBUQUERQUE

## TWENTY FOURTH COUNCIL

COUNCIL BILL NO. F/S R-21-215 ENACTMENT NO. R-2021-0816

SPONSORED BY: Diane Gibson, by request

1 RESOLUTION  
2 MAKING FINDINGS IN CONNECTION WITH THE RESOLUTION OF WINROCK  
3 TOWN CENTER TAX INCREMENT DEVELOPMENT DISTRICT 1 AUTHORIZING  
4 THE ISSUANCE AND SALE OF SENIOR LIEN TAX INCREMENT BONDS; AND  
5 RATIFYING AND APPROVING THE ISSUANCE AND SALE OF THE WINROCK  
6 TOWN CENTER TAX INCREMENT DEVELOPMENT DISTRICT 1 SENIOR LIEN  
7 GROSS RECEIPTS TAX INCREMENT BONDS, SERIES 2022, AS  
8 SUBSTANTIALLY CONSISTENT WITH THE REQUIREMENTS OF CITY  
9 ORDINANCE ENACTMENT NO. O-2006-036 AND CITY COUNCIL RESOLUTION  
10 NO. R-2008-126, ENACTMENT NO. R 2008-120.

11 Capitalized terms in the following preambles shall have the  
12 meanings assigned in City Council Resolution No. R-2008-126, Enactment No.  
13 R-2008-120 (the "Formation Resolution") except as otherwise defined in this  
14 Resolution, or unless the context clearly requires otherwise.

15 WHEREAS, pursuant to the Act and Ordinance Enactment No. O-  
16 2006-036 (the "TIDD Ordinance"), the Council enacted the Formation  
17 Resolution, in which the Council approved the formation of the Winrock Town  
18 Center Tax Increment Development District 1 ("District 1") and District 2  
19 ("District 2" and together with District 1, the "Districts") for the purpose of  
20 financing public infrastructure improvements; and

21 WHEREAS, pursuant to City Council Resolution No. R-08-177,  
22 Enactment No. R-2008-117, the Council approved the Development  
23 Agreement between Winrock Partners LLC (the "Developer"), the City and the  
24 Districts, and further amended the Development Agreement pursuant to City  
25 Council Resolution No. R-15-170, Enactment No. R-2015-027, by which the  
26 Developer will construct the TIDD Infrastructure Improvements to serve

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1 approximately 83 acres of land, located wholly within the corporate  
2 boundaries of the City; and

3 WHEREAS, Chapter 58, Laws of New Mexico 2009 authorizes the  
4 Districts to issue TIDD Bonds in an aggregate maximum principal amount for  
5 the Districts of \$137,000,000 in net proceeds, as adjusted for inflation after  
6 January 1, 2009, which shall be payable from Gross Receipts Tax Increment  
7 and Property Tax Increment, for the purpose of financing the TIDD  
8 Infrastructure Improvements, subject to certain requirements set forth in the  
9 Formation Resolution and the Development Agreement, as amended; and

10 WHEREAS, pursuant to the Development Agreement, as  
11 amended, the TIDD Infrastructure Improvements will be financed by the  
12 Districts' issuance of multiple series of TIDD Bonds as provided in the Act;  
13 and

14 WHEREAS, pursuant to the Development Agreement, as  
15 amended, all TIDD Infrastructure Improvements to be acquired by the Districts  
16 will be designed and constructed according to all applicable City standards,  
17 will be suitable for dedication to the City upon completion, and will be  
18 acquired by the Districts and then, as applicable, reconveyed to, owned and  
19 operated by the City; and

20 WHEREAS, at the time of adoption of the Formation Resolution  
21 and the appointment of the Governing Body of the Districts, there were no  
22 qualified resident electors residing in the Districts; and

23 WHEREAS, the Developer constructed the following dedicated  
24 infrastructure projects within the Districts:

25 An approximately 930 space two-level subterranean parking garage  
26 located in District 1, including access ramps, pedestrian circulation (stairs  
27 and elevators), fire system, mechanical systems, electrical system, security  
28 system and plumbing system;

29 A portion of Ring Road located in District 1, and associated  
30 infrastructure, including, without limitation, sidewalks, landscaping features,  
31 landscape buffer and street lighting;

32 A main entrance drive north of the existing BJ's restaurant and another  
33 entrance drive south of the existing Macaroni Grill restaurant that continues

1 east, both located in District 2; a portion of Ring Road located in District 2 that  
2 borders District 2's southwestern and southern boundaries and a north/south  
3 road adjacent to the west side of District 2; improvements to the Indian School  
4 Road right-in/right-out access and its adjoining road headed south into the  
5 property, the installation of a new access point and associated drive off of  
6 America's Parkway headed east into the site, all of which are located in  
7 District 2, including sidewalks, landscaping features, landscape buffer, street  
8 lighting and other public utilities associated with such entrance drives and  
9 roads; and other public infrastructure improvements located in District 2 that  
10 serve District 2, consisting of water lines, sewer lines and storm drains; and

11 Various public infrastructure improvements previously paid by the  
12 Developer including, without limitation, storm drains located in District 1, a  
13 portion of Ring Road located in District 1 (east of the portion of Ring Road  
14 listed above) and an access point and associated drive to Indian School Road,  
15 including sidewalks, landscaping features, landscape buffer and street  
16 lighting located in District 2

17 (collectively, the "Series 2015 Project"); and

18 WHEREAS, the Council, pursuant to City Council Resolution No.  
19 R-2015-195, Enactment No. R-2015-051, approved the issuance of the first  
20 series of TIDD Bonds, which were issued to finance the Series 2015 Project,  
21 and the transaction documents related thereto; and

22 WHEREAS, District 1 has heretofore issued its Winrock Town  
23 Center Tax Increment Development District 1 Senior Lien Gross Receipts Tax  
24 Increment Bonds, Series 2015 in the aggregate principal amount of  
25 \$43,325,000 (the "Series 2015 Bonds") to finance the Series 2015 Project; and

26 WHEREAS, the Developer has also constructed or will construct  
27 the following dedicated infrastructure projects within the Districts, in addition  
28 to those financed by the Series 2015 Bonds:

29 Various public infrastructure improvements including, without  
30 limitation, architectural, legal, engineering, planning, consulting and design  
31 costs, most of which being previously paid by the Developer, including a  
32 portion of Road B located in District 1, and associated infrastructure,  
33 including, without limitation, paving, sidewalks, storm drains, sewer, water,

1 fire lines, reuse water lines and infrastructure, landscaping features, irrigation  
2 facilities, landscape buffer, street lighting, streetscape, canopy renovation  
3 and pedestrian walkway associated with the parking garage financed with  
4 proceeds of the Series 2015 Bonds and other pedestrian walkways;

5 The community park situated in District 1 at the core of the site  
6 including without limitation, architectural, legal, engineering, planning,  
7 consulting and design costs, water feature and infrastructure, gazebo,  
8 children's play area, outdoor performance space, walking paths, bridges,  
9 landscaping, irrigation facilities, benches, trash cans, other pedestrian and  
10 hardscape amenities, that portion of green energy sources allocable to the  
11 park, and public restrooms; and

12 Various public infrastructure improvements including, without  
13 limitation, architectural, legal, engineering, planning, consulting and design  
14 costs for roads serving the community park located in Districts 1 and 2, and  
15 associated infrastructure, including, without limitation, paving, sidewalks,  
16 storm drains, sewer, water, fire lines, reuse water lines and infrastructure,  
17 landscaping features, irrigation facilities, landscape buffer, street lighting,  
18 streetscape and other pedestrian walkways;  
19 (collectively, the "Series 2020 Project"); and

20 WHEREAS, the Council, pursuant to City Council Resolution  
21 Enactment No. R-2020-107, approved the issuance of the second series of  
22 TIDD Bonds, which were issued to finance the Series 2020 Project, and the  
23 transaction documents related thereto; and

24 WHEREAS, District 1 has heretofore issued its Winrock Town  
25 Center Tax Increment Development District 1 Subordinate Lien Gross  
26 Receipts Tax Increment Bonds, Series 2020 in the aggregate principal amount  
27 of \$21,595,000 (the "Series 2020 Bonds") to finance the Series 2020 Project;  
28 and

29 WHEREAS, the Developer has commenced or will commence the  
30 construction of the following dedicated infrastructure projects within the  
31 Districts, in addition to those financed by the Series 2015 Bonds and, except  
32 as noted below, the Series 2020 Bonds:

1 Various public infrastructure improvements including, without  
2 limitation, architectural, legal, engineering, planning, consulting and design  
3 costs for the portion of the Community Park and Road E, to the extent the  
4 proceeds of the Series 2020 Bonds are not sufficient therefor. The community  
5 park is located in District 1 and Road E is located in Districts 1 and 2. Costs  
6 include, but are not limited to, associated infrastructure, construction,  
7 grading, removals, paving, sidewalks, storm drains, sewer, water, fire lines,  
8 reuse water lines and infrastructure, landscaping features, irrigation facilities,  
9 landscape buffer, street lighting, streetscape, security infrastructure and  
10 adjacent roadway improvements, to include paving, curb, gutter and  
11 landscaping, that are necessary due to the impact of the Road E design and  
12 construction (estimated cost \$1,500,000);

13 Road A situated mainly in District 2 entering from the west of the site.  
14 Road A includes without limitation, architectural, legal, engineering,  
15 surveying, planning, consulting and design costs, main entry architectural  
16 feature, construction, grading, removals, paving, sidewalks, storm drains,  
17 sewer, water, fire lines, reuse water lines and infrastructure, landscaping,  
18 landscaping features, landscape median, irrigation facilities, landscape  
19 buffer, street lighting, streetscape, security infrastructure and other  
20 pedestrian walkways, curb, gutter, storm drains, curb cuts, reconfiguring of  
21 portions of surrounding parking fields impacted by the Road A design  
22 (estimated cost \$8,000,000);

23 Parcourse located in Districts 1 and 2, including without limitation,  
24 legal, engineering, surveying, planning, consulting and design costs,  
25 signage, construction, paving, reuse water lines and infrastructure,  
26 landscaping, landscaping features, irrigation facilities, path lighting, shade  
27 structures, green energy for lighting, seating, streetscape and other  
28 pedestrian walkways, curb, gutter, curb cuts, exercise equipment to include  
29 planning and installation, exercise equipment and installation at Jerry Cline  
30 park (estimated cost \$400,000);

31 Dog park located in District 1 and adjacent to District 1, including  
32 without limitation, legal, engineering, surveying, planning, consulting and  
33 design costs, reuse water lines and infrastructure, construction, landscaping,

1 benches, shade structures, drinking fountain, I-40 barrier wall, signage,  
2 irrigation facilities, path lighting, green energy for lighting, streetscape to dog  
3 park, and other pedestrian walkways, curb cuts (estimated cost \$400,000); and

4 To the extent of any monies remaining after payment of the foregoing  
5 TIDD Infrastructure Improvements and to the extent the proceeds of the Series  
6 2020 Bonds are not sufficient therefor, a water treatment plant to serve  
7 Districts 1 and 2, water reuse lines throughout Districts 1 and 2, and additional  
8 portions of the internal public roads including utilities, landscape, street  
9 scape and lighting.  
10 (collectively, the "Series 2022 New Money Project"); and

11 WHEREAS, the financing of the Series 2022 New Money Project  
12 is an authorized purpose and appropriate use of a tax increment development  
13 district as set forth in the Act and the TIDD Ordinance; and

14 WHEREAS, the Act provides that a district board that has issued  
15 bonds in accordance with the Act may issue refunding bonds for the purpose  
16 of refinancing, paying and discharging all or any part of the outstanding  
17 bonds for, among other things, the purpose of reducing interest costs or  
18 effecting other economies; and

19 WHEREAS, District 1 desires to refund the Series 2015 Bonds  
20 (the "Series 2022 Refunding Project"), which are currently outstanding in the  
21 aggregate principal amount of \$40,241,000, for the purpose of reducing  
22 interest costs and to achieve net present value debt service savings to the  
23 District, after taking into account all costs of such refunding; and

24 WHEREAS, the Governing Body of District 1 has adopted  
25 Resolution No. 2021-08 (the "Bond Resolution") authorizing the issuance of  
26 the "Winrock Town Center Tax Increment Development District 1 Senior Lien  
27 Gross Receipts Tax Increment Bonds, Series 2022" (the "Series 2022 Bonds")  
28 to pay, or to reimburse the Developer amounts previously paid by it for, a  
29 portion of the costs of the Series 2022 New Money Project and to provide,  
30 together with other moneys available therefor, for the refunding of the  
31 outstanding Series 2015 Bonds, all subject to the ratification and approval of  
32 the Series 2022 Bonds by the Council; and

1               WHEREAS, the Governing Body of District 1 has adopted  
2 Resolution No. 2021-10 ("Resolution No. 2021-10") approving the execution  
3 and delivery of certain transaction documents related to the issuance of the  
4 Series 2022 Bonds and amending certain provisions of Resolution No. 2021-  
5 08; and

6               WHEREAS, the Council has considered the Bond Resolution and  
7 Resolution No. 2021-10 in connection with the requirements for the issuance  
8 by District 1 of the Series 2022 Bonds set forth in the TIDD Ordinance and the  
9 Formation Resolution.

10 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY  
11 OF ALBUQUERQUE:

12           Section 1. Findings. The City hereby declares that it has considered the  
13 Bond Resolution, Resolution No. 2021-10 and all other relevant information  
14 and finds as follows:

15           A.           The Bond Resolution authorizes the issuance of the Series  
16 2022 Bonds in an aggregate principal amount not to exceed \$55,000,000, at a  
17 maximum net effective interest rate not to exceed 5.00% per annum and  
18 provides that no Series 2022 Bond shall bear interest at a rate exceeding  
19 5.50% per annum, which rates and other details of the Series 2022 Bonds will  
20 be specifically determined and approved by the Chairperson or the Vice  
21 Chairperson (the "Designated Officer") of District 1 as set forth in a certificate  
22 (the "Sale Certificate") executed by such person, all as authorized by the Bond  
23 Resolution.

24           B.           The Series 2022 Bonds will be issued for the purpose of (i)  
25 financing a portion of the costs of the Series 2022 New Money Project which  
26 is an authorized purpose and appropriate use of a tax increment development  
27 district as set forth in the Act, the TIDD Ordinance, the Formation Resolution,  
28 the Development Agreement, as amended, the Bond Resolution and  
29 Resolution No. 2021-10 and (ii) refunding the outstanding Series 2015 Bonds.

30           C.           The Bond Resolution provides that the Series 2022 Bonds  
31 will be the obligations solely of the Districts, and will not be backed by the  
32 faith, credit, general funds or resources of the City, the County or the State in  
33 any manner. Owners of the Series 2022 Bonds will have no right to require

1 that the City, the County or the Districts impose ad valorem property taxes to  
2 pay TIDD Bonds, including but not limited to, the Series 2022 Bonds.

3 D. The City's Debt Committee has reviewed and approved the  
4 Series 2022 Bond transaction.

5 E. The City hereby waives Section 6(B)(ii) of the Formation  
6 Resolution requiring a contribution or other credit facility to be provided by  
7 the Developer, based upon the marketing plan for the Series 2022 Bonds, the  
8 sophistication of the intended purchasers of the Series 2022 Bonds and  
9 recommendations made by the underwriter of the Series 2022 Bonds and the  
10 financial advisor to District 1.

11 F. The Bond Resolution, the master indenture and supplemental  
12 indenture provide for the following terms and parameters for the Series 2022  
13 Bonds:

14 (i) the maximum principal amount of the Series 2022  
15 Bonds shall not exceed \$55,000,000;

16 (ii) the Series 2022 Bonds shall be sold pursuant to a  
17 limited public offering;

18 (iii) the purchase price of the Series 2022 Bonds (including  
19 underwriting discount, original issue premium and original issue discount)  
20 shall be not less than 95% of the aggregate principal amount of the Series  
21 2022 Bonds and the underwriting discount will not exceed 1.00% of the  
22 aggregate principal amount of the Series 2022 Bonds;

23 (iv) the maximum annual net effective interest rate on the  
24 Series 2022 Bonds shall not exceed 5.00% per annum;

25 (v) the Series 2022 Bonds shall be dated as of the date of  
26 delivery of the Series 2022 Bonds;

27 (vi) the Series 2022 Bonds shall be issued only as fully  
28 registered bonds in a book entry only system in minimum denominations of  
29 \$500,000, and any integral multiple of \$1,000 in excess thereof;

30 (vii) the Series 2022 Bonds shall each be numbered  
31 consecutively from one upwards;



1 (viii) the Series 2022 Bonds may mature in serial or term  
2 maturities with the last such maturity no later than 25 years from the date of  
3 initial delivery or issuance of the Series 2015 Bonds;

4 (ix) the Series 2022 Bonds shall be subject to optional  
5 redemption not later than May 1, 2032 and at a redemption price not exceeding  
6 103% of the principal amount thereof plus accrued interest to the redemption  
7 date;

8 (x) the amount of principal of the Series 2022 Bonds  
9 maturing, or subject to mandatory sinking fund redemption, in any particular  
10 year shall not exceed \$9,000,000;

11 (xi) District 1 shall establish, on the date of issuance of the  
12 Series 2022 Bonds, a debt service reserve fund to secure the Series 2022  
13 Bonds in an amount equal to the least of (a) the maximum annual debt service  
14 requirements on the Series 2022 Bonds, calculated as of the date of issuance  
15 of the Series 2022 Bonds, deducting the amount deposited in the debt service  
16 reserve fund from the principal due on the final maturity date of the Series  
17 2022 Bonds, based on the assumption that such amount will be used to pay a  
18 portion of the principal of the Series 2022 Bonds on such final maturity date  
19 of the Series 2022 Bonds; (b) 125% of the average annual debt service  
20 requirements on the Series 2022 Bonds, calculated as of the date of issuance  
21 of the Series 2022 Bonds; or (c) 10% of the aggregate principal amount of the  
22 Series 2022 Bonds; and

23 (xii) the Designated Officer of District 1 shall approve and  
24 execute the Sale Certificate for the Series 2022 Bonds.

25 G. District 1 has designated BOKF, NA to serve as trustee (the  
26 "Trustee") pursuant to an indenture of trust. The Trustee may exercise the  
27 rights and remedies of District 1 for the protection of bondholders and the  
28 appointment of a receiver or other agent to protect and enforce the rights of  
29 any holder of the Series 2022 Bonds in the event of a default in the payment  
30 of debt service on the Series 2022 Bonds, which default cannot be cured by  
31 drawing on the debt service reserve fund established for the Series 2022  
32 Bonds or drawing on available funds deposited in the bond funds established  
33 for the Series 2022 Bonds.

1           H.           District 1 has designated, and the City hereby designates,  
2 Wells Fargo Securities, LLC to act as underwriter for the sale of the Series  
3 2022 Bonds.

4           I.           District 1 has designated, and the City hereby designates,  
5 Sherman & Howard L.L.C. to act as bond and disclosure counsel and to  
6 prepare bond and disclosure documents necessary to effectuate the sale of  
7 the Series 2022 Bonds to the public.

8           J.           District 2 has pledged and assigned to the Trustee all Gross  
9 Receipts Tax Increment generated in District 2 in order to secure the payment  
10 of the principal of, premium, if any, and interest on the Series 20242022 Bonds  
11 and such pledge and assignment satisfies Section 7(D) of the TIDD Ordinance  
12 which provides that "Gross Receipts Tax Increment Bonds shall be payable  
13 from the gross receipts taxes generated from taxable activities located in the  
14 TIDD" and the tenth Whereas Clause of the Formation Resolution which  
15 provides "pursuant to the Application and as provided for in the TIDD Act, the  
16 Applicant anticipates that the TIDD Infrastructure Improvements will be  
17 financed, in part through the issuance by each of the Districts of separate  
18 series of Bonds secured by the portion of gross receipts tax increment  
19 revenues and property tax increment revenues generated within each of the  
20 Districts and dedicated to the City, and the City will have no responsibility for  
21 construction of the TIDD Infrastructure Improvements, payment of the Tax  
22 Increment Bonds, or other financial obligations of the Districts."

23           K.           The sale of the Series 2022 Bonds in minimum  
24 denominations of \$500,000 satisfies the second paragraph of Section 7(D)(4)  
25 of the TIDD Ordinance which provides: "Privately placed bonds need not be  
26 rated; however, the purchasers of such bonds must be 'qualified institutional  
27 buyers' (as such term is defined in Rule 144A of the Securities Exchange  
28 Commission) and must agree not to resell the bonds except to 'qualified  
29 institutional buyers' or 'accredited investors', as such terms are defined by  
30 the SEC, in a private placement. If appropriate, the Applicant shall enter into  
31 a 'Continuing Disclosure Undertaking' (as required by Rule 15c2-12 of the  
32 Securities Exchange Commission) relating to the issuance of the bonds."

1           L.           Section 4(A)(ii) of the Development Agreement, as amended,  
2 provides that “The maximum aggregate principal amount of TIDD Bonds  
3 issued by any District shall not exceed the actual costs of the TIDD  
4 Infrastructure serving the District plus amounts to be used to fund debt  
5 service reserves, capitalized interest, credit enhancement, costs of issuance,  
6 and other costs normally associated with the issuance of TIDD Bonds  
7 pursuant to statute;” which supersedes Section 5(D)(ii) of the Formation  
8 Resolution which provides “The maximum aggregate principal amount of  
9 Increment Bonds issued by each TIDD shall not exceed 100% of the initial cost  
10 of the public improvements serving that TIDD, as determined at the time that  
11 TIDD issues a series of Bonds.”

12           M.           The Developer has represented to District 1 and the City that  
13 prior to the date hereof it has paid not less than 20% of the costs of the sum  
14 of (i) the Series 2015 Project, (ii) the Series 2020 Project and (iii) the Series  
15 2022 New Money Project in satisfaction of the requirements of Section 5-15-  
16 20B NMSA 1978, as amended and Section 5(D)(iii) of the Formation  
17 Resolution. The City hereby waives compliance with Section 4(A)(i) of the  
18 Development Agreement, as amended, based on compliance with the  
19 requirements of Section 5-15-20B NMSA 1978, as amended, and Section  
20 5(D)(iii) of the Formation Resolution.

21           N.           The Series 2022 Refunding Project shall generate “industry  
22 accepted interest rate savings”, which satisfies Section 8(D) of the TIDD  
23 Ordinance.

24           O.           Except as otherwise provided herein, the Bond Resolution is  
25 in compliance with the provisions of Section 5 of the Formation Resolution.

26           P.           Except as otherwise provided herein, the Bond Resolution  
27 and the issuance and sale of the Series 2022 Bonds satisfies in all respects  
28 the requirements provided in the Formation Resolution, the TIDD Ordinance  
29 and the Act for the issuance of the Series 2022 Bonds.

30           Section 2.Approval of Issuance and Sale of Series 2022 Bonds  
31 Pursuant to the Bond Resolution and Resolution No. 2021-10. Based upon  
32 the findings set forth in Section 1 of this Resolution, the issuance and sale of

1 the Series 2022 Bonds as set forth in the Bond Resolution and Resolution No.  
2 2021-10 are hereby approved.

3 Section 3.Ratification. All actions which have previously been taken by  
4 the Council and the officers of the City, or their designees, in connection with  
5 the transactions contemplated by any of the foregoing resolutions be, and  
6 they hereby are, approved, ratified and confirmed in all respects.

7 Section 4.Repealer. All ordinances or resolutions, or parts thereof in  
8 conflict with the provisions of this Resolution, are hereby repealed to the  
9 extent only of such inconsistency. This repealer shall not be construed to  
10 revive any ordinance or resolution, or part thereof, heretofore repealed.

11 Section 5.Waiver. All documents, including, without limitation, the  
12 Development Agreement, as amended, resolutions and ordinances, or parts  
13 thereof, pertaining to the issuance and sale of bonds by District 1 and the  
14 financing of TIDD Infrastructure Improvements by District 1 inconsistent  
15 herewith are hereby waived to the extent only of such inconsistency.

16 Section 6.Severability. If any section, paragraph, clause or provision of  
17 this Resolution shall for any reason be held to be invalid or unenforceable,  
18 the invalidity or unenforceability of such section, paragraph, clause or  
19 provision shall in no manner affect any remaining provisions of this  
20 Resolution.

21 Section 7.Publication of Notice of Adoption of Resolution. The Clerk is  
22 hereby directed to publish a notice of this Resolution, in substantially the  
23 following form:

24 (Form of Summary of Resolution for Publication)

25 Notice is hereby given of the title and general summary of the  
26 subject matter contained in a resolution duly adopted and approved by the  
27 City Council of the City of Albuquerque, New Mexico relating to ratification  
28 and approval of the issuance and sale of the Winrock Town Center Tax  
29 Increment Development District 1 Senior Lien Gross Receipts Tax Increment  
30 Bonds, Series 2022. Complete copies of the resolution are available for public  
31 inspection during the regular business hours of the City Clerk, City of  
32 Albuquerque, New Mexico.

33 The title of the Resolution is as follows:

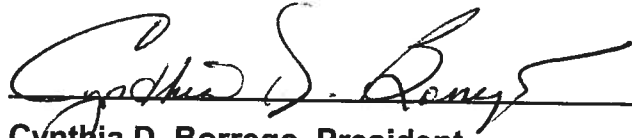
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**(End of Form of Summary of Resolution for Publication)**

**in its title.**

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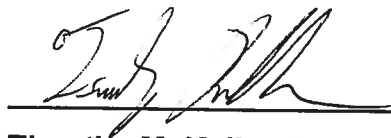
1 PASSED AND ADOPTED THIS 6<sup>th</sup> DAY OF December, 2021  
2 BY A VOTE OF: 9 FOR 0 AGAINST.

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8  
9 Cynthia D. Borrego, President  
10 City Council  
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12  
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14 APPROVED THIS 15 DAY OF March, 2021  
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16  
17 Bill No. F/S R-21-215  
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22  
23 Timothy M. Keller, Mayor  
24 City of Albuquerque  
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28 ATTEST:

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31 Ethan Watson, City Clerk  
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[Bracketed/Underscored Material] - New  
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