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1 WHEREAS, obtaining homeownership is already a burden for vulnerable  
2 populations in our community, including people of color and those living  
3 under the medium income; and

4 WHEREAS, there are studies widely available that show small construction  
5 cost increases from the 2015 IECC to the 2018 IECC; and

6 WHEREAS, it is currently unknown the construction cost increase between  
7 the 2009 IECC requirements to the 2018 IECC requirements; and

8 WHEREAS, the City should make an informed decision on how much the  
9 cost to purchase a home may be increased before adopting a new energy  
10 code; and

11 WHEREAS, delaying the implementation of the 2018 IECC for  
12 approximately six months will allow the development community to adapt to  
13 the new requirements and allow time for the City to conduct a study of the  
14 cost increase of the new code.

15 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF  
16 ALBUQUERQUE:

17 SECTION 1. DELAY OF IMPLEMENTATION. The 2018 International Energy  
18 Conservation code shall not be implemented until February 1, 2021. The  
19 Planning Department shall continue to consider requests for building permits  
20 under the requirements of the 2009 International Energy Conservation Code.

21 SECTION 2. REQUIREMENTS FOR A STUDY. The City shall engage with a  
22 consultant to assess the cost increase of residential development between the  
23 requirements of the 2009 International Energy Conservation Code and the  
24 2018 International Energy Conservation Code. This study shall include, but is  
25 not limited to, the average cost of a home built to the 2009 IECC standard vs.  
26 the 2018 IECC standard, the average cost of a home in Albuquerque, the  
27 average cost of a home in Albuquerque in areas with a high percentage of  
28 people of color, the average cost of a home in Albuquerque in areas with a  
29 majority of the population who make less than the median income of the City,  
30 and the average homeownership financing that families are able to obtain in  
31 the City of Albuquerque. This study shall be completed no later than  
32 November 1<sup>st</sup>, 2020 for presentation to the City Council.