CITY of ALBUQUERQUE TWENTY SECOND COUNCIL

C	OUNC	IL BILL NO. R-16-54 ENACTMENT NO. R-2016-04						
SPONSORED BY: Dan Lewis								
	1	RESOLUTION						
[Bracketed/Strikethrough Material] - New [Bracketed/Strikethrough Material] - Deletion	2	DIRECTING THE CITY REAL PROPERTY DIVISION TO WORK WITH THE						
	3	PROPERTY OWNERS OF TRACTS B-9E-1 AND B-9F, SEVEN BAR RANCH, IN						
	4	NORTHWEST ALBUQUERQUE TO TERMINATE THE RESTRICTIVE COVENANT						
	5	RETAINED BY THE CITY AT THE TIME OF SALE WHICH LIMITS THE USES OF						
	6	THE PROPERTY TO SENIOR HOUSING.						
	7	The City Council Finds:						
	8	WHEREAS, the real property described as Tract B-9E-1 and Tract B9F,						
	9	Seven Bar Ranch, and located between Ellison Drive and Cibola Loop NW (the						
	10	"Cibola Loop Property") was sold by the City in 2007 to a private purchaser;						
	11	and						
	12	WHEREAS, upon sale the City restricted the Cibola Loop Property through						
	13	quitclaim deed recorded in the office of the County Clerk of Bernalillo County						
	14	on April 27, 2007, restricting development of the property to occupancy						
	15	pursuant to the Housing for Older Persons Act of 1995; and						
	16	WHEREAS, since the time of sale by the City, the Cibola Loop Property has						
	17	remained vacant and undeveloped while the surrounding neighborhood has						
	18	developed and matured with primarily non-age-restricted single and						
	19	multifamily residential land uses; and						
	20	WHEREAS, the Cibola Loop Property may no longer be suitable for						
	21	occupancy as required by the restriction due to its location adjacent to a high						
	22	school and a major transportation hub and close to a major commercial						
	23	center; and						
	24	WHEREAS, the restriction imposed at the time of sale may be terminated						

with the approval of the City Council.

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BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF **ALBUQUERQUE:**

The City of Albuquerque Real Property Division is directed to work A. with the owner(s) or representatives of the Cibola Loop Property to release the restriction limiting development of the property to occupancy pursuant to the Housing for Older Persons Act of 1995 in compliance with any applicable laws, policies, or practices of the City Real Property Division.

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	1	PASSED AND ADOPTED THIS _	20 th	_ DAY OF _	<u>June</u> , 2016		
	2	BY A VOTE OF: 9	FOR	0	AGAINST.		
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	8	Dan Lewis, President City Council					
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	13	APPROVED THIS 6th DAY	OF J	,ly	, 2016		
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ract	28	Vistale Marrid					
	29	Natalie Y. Howard, City Clerk					
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