CITY of ALBUQUERQUE
TWENTY-FIRST COUNCIL

COUNCIL BILL NO. O-14-26 ENACTMENT NO. _____

SPONSORED BY: Klarissa Peña

ORDINANCE

AMENDING CHAPTER 2, ARTICLE 11, ROA 1994, CITY BUDGET, TO ALLOW FOR THE CARRYOVER OF GENERAL FUND RESERVES INTO SUBSEQUENT FISCAL YEARS WHEN THE RESERVES RELATE TO SALARY INCREASES OR EQUIVALENT BENEFITS FOR EMPLOYEES COVERED UNDER COLLECTIVE BARGAINING UNITS.

BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

SECTION 1. THAT A NEW SECTION IS HEREBY ADDED TO CHAPTER 2, ARTICLE 11, ROA 1994, CITY BUDGET, TO READ AS FOLLOWS:

[§ 2-11-20 CARRYOVER OF GENERAL FUND RESERVES THAT RELATE TO SALARY INCREASES OR EQUIVALENT BENEFITS FOR EMPLOYEES COVERED UNDER COLLECTIVE BARGAINING UNITS.

At the end of each fiscal year, any outstanding amount of General Fund Reserves designated for employee salary increases or equivalent benefits that result from unsuccessful labor negotiations shall be carried forward into subsequent fiscal years until such time as the collective bargaining process is successful in reaching new labor agreements and providing the intended salary increases and/or benefits.]

[Bracketed/Underscored Material] - New
[Bracketed/Strikethrough Material] - Deletion