CITY of ALBUQUERQUE TWENTY FIFTH COUNCIL

COUNCIL BILL NO. <u>R-23-155</u> ENACTMENT NO.

SPONSORED BY: Tammy Fiebelkorn and Pat Davis

1 RESOLUTION 2 SUPPORTING A PUBLIC-PRIVATE ECONOMIC DEVELOPMENT MAINSTREET 3 PROJECT WITH THE REVITALIZE SAN PEDRO PARTNERSHIP. 4 WHEREAS, the City of Albuquerque supports the revitalization and 5 economic re-development of the San Pedro historic commercial area; and 6 WHEREAS, the City desires to maintain economically vital and vibrant areas 7 for its residents, visitors, and tourists; and 8 WHEREAS, the City sees economically healthy commercial areas as critical 9 assets for a high quality of life in Albuguergue; and 10 WHEREAS, the City recognizes the unique character and vital role of the San 11 Pedro corridor for small retail businesses; and 12 WHEREAS, the City values the San Pedro corridor as a historic community 13 gathering space; and 14 WHEREAS, the City wishes to maintain and enhance a livable and walkable 15 historic area; and 16 WHEREAS, this portion of San Pedro is within the San Pedro Main Street 17 Overlay within the City of Albuquerque's Comprehensive Plan 2017; and 18 WHEREAS, Main Street overlays are intended to be lively, highly walkable 19 streets lined with local-serving businesses, modeled after the American 20 tradition of Main Street as a place for living, working and shopping; and 21 WHEREAS, Albuquerque's Comprehensive Plan Goal 5.2 states "Foster 22 communities where residents can live, work, learn, shop, and play together;" 23 and

WHEREAS, the City wishes to pursue a partnership with a local MainStreet
non-profit economic re-development organization through the NM Economic
Development Department's New Mexico MainStreet Program (NMMS), to invest

in enhancing the quality of life for the community's citizens via the
 implementation of asset-based economic development strategies under the
 Main Street Approach[™]; and

WHEREAS, the City's partnership with the Revitalize San Pedro Partnership
may leverage technical assistance and other resources through the NMMS, to
support the economic re-development and revitalization of the San Pedro
MainStreet district.

8 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF9 ALBUQUERQUE:

Section 1. The City of Albuquerque agrees to work with the New Mexico
 Economic Development Department's New Mexico MainStreet Program
 dedicating resources and financial support to create a successful economic
 development program through practices established by Main Street America's
 Economic Transformation Strategies and the Main Street Approach[™].

Section 2. The City commits to work collaboratively with the Revitalize San Pedro Partnership and the New Mexico Economic Development Department's MainStreet Program to meet the standards and principles of revitalizing and redeveloping core commercial districts of the community, contracting with the local MainStreet organization to coordinate and administer activities for the City as set forth in biennial MOU and a separate "services contract" with the local MainStreet organization.

Section 3. The City commits to provide philosophical, financial, planning, and coordination assistance for the Revitalize San Pedro Partnership to support operations and projects under the specifications of the biennial MOU and a separate "services contract" with the local MainStreet organization.

Section 4. That the following amounts are hereby adjusted to the following
programs and funds from fund balance, working capital balance, and/or revenue
for operating City government in Fiscal Year 2024:

29 <u>GENERAL FUND – 110</u>

30 Economic Development Department

31 Economic Development Operating

20,000

32 Section 5. The term of this resolution shall be deemed effective for the life of the33 MOU.

| 1 | Section 6. SEVERABILITY CLAUSE. If any section, paragraph, sentence, |
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| 2 | clause, word, or phrase of this Resolution is for any reason held to be invalid |
| 3 | or unenforceable by any court of competent jurisdiction, such decision shall |
| 4 | not affect the validity of the remaining provisions of this Resolution. The |
| 5 | Council hereby declares that it would have passed this Resolution and each |
| 6 | section, paragraph, sentence, clause, word, or phrase thereof irrespective of |
| 7 | any provision being declared unconstitutional or otherwise invalid. |
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