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1 by §4-1-10 and subject to the city’s investment policy in effect at the time of
2 adoption of this section or as may be amended from time to time, and
3 according to the recommendations and oversight of the Investment
4 Committee.
5 (B) If a trustee is selected, it shall be a qualified, responsible financial
6 institution which shall be selected by the Mayor, subject to Council approval,
7 for a term of up to five years after publication of a request for sealed bid
8 proposals.
9 (C) The administration of the trust fund shall be evaluated at least annually by
10 the Investment Committee to determine whether the administration of the trust
11 fund shall be undertaken by the City
12 Treasurer, or a new trustee, who shall be selected as provided in division (B).
13 (D) The fiscal year for the trust fund shall end on June 30 of each year. Within
14 30 days after the end of each fiscal year, the City Treasurer shall furnish the
15 Mayor a report of all investment activity of the past year in connection with the
16 administration of the trust fund. The following reinvestment procedures shall
17 be used: 90% of the annual earnings generated by investments shall be used
18 for the purposes set forth in § 4-2-1-1 and in accordance with the Urban
19 Enhancement Program adopted pursuant to § 4-2-1-
20 3. The remaining 10% of the earnings shall be added to the principal of the
21 trust fund and reinvested.
22 (E) In investing the principal of the trust fund, the trustee shall be subject to
23 the restrictions imposed on investment of city funds under § 4-1-9.
24 (F) The City Attorney shall prepare detailed instructions to the trustee
25 consistent with the terms of §§ 4-2-1-1 et seq.
26 ('74 Code, § 4-1-2) (Ord. 65-1983; Am. Ord. 28-1994; Am. Ord. 12-2000)
27 § 4-2-1-3 PROJECT DEFINITION AND SELECTION.
28 [The urban enhancement projects funded by the Urban Enhancement Trust
29 Fund shall be selected and programmed as provided below:]
30 (A) Project Definition.
31 (1) Trust Fund Projects for Cultural Services. Projects and activities, including
32 educational projects and activities, of [non-profit] organizations [, that
33 enhance the arts in greater Albuquerque, including] [substantially dedicated to

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1 enhancing Albuquerque's cultural vitality in the area of art,] music, theater,
2 dance, creative writing, visual art, performance art, installation, photography,
3 film, teaching artists, arts education, culturally-based craft workers and
4 culture bearers [history, and literature, and that have favorable economic or
5 cultural impacts on the city. Cultural Services Trust Fund projects and
6 activities will be in accordance with the Cultural Plan for Albuquerque.]
7 Priority will be given to projects which enhance cultural development in, or
8 are led by people from historically underserved communities.]

9 (2) Anti-donation limitations. Trust fund expenditures shall not violate Article
10 IX, Section 14 of the New Mexico Constitution, which restricts public
11 donations to private entities.

12 (B) Two-Year Cycle. Each even-numbered year, the UETF Board ~~[to coincide~~
13 ~~with the development of the Decade Plan, the Mayor]~~ shall develop a proposed
14 Urban Enhancement Program for use of the trust fund earnings anticipated
15 during the upcoming two fiscal years. ~~[The cycle shall be reviewed and~~
16 ~~approved in conjunction with the Decade Plan and the General Obligation~~
17 ~~Bond program.]~~ Council has final authority to make changes to the Urban
18 Enhancement Trust Fund Two-Year Cycle as proposed by the Citizens'
19 Committee [UETF Board.]

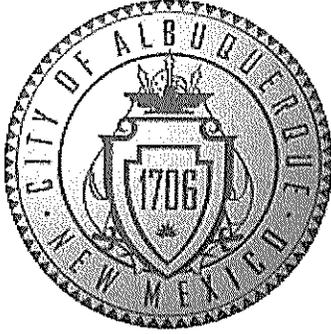
20 (C) ~~[Citizens' Committee.]~~ [UETF Board.] The Mayor, with the advice and
21 consent of the Council, shall appoint an 11-member ~~[Citizens' Committee]~~
22 [UETF Board who have working knowledge or experience in arts and culture].
23 At least one of these ~~[citizens]~~ [members] shall reside in each of the nine
24 Council districts, and two shall be members at large. All appointments shall be
25 for terms of three years, which may be renewed once. If the appointment is to
26 fill a vacancy, it may be renewed twice. The Council may, individually or as a
27 whole, recommend committee appointees to the Mayor. The ~~[Citizens'~~
28 ~~Committee]~~ [UETF Board] shall establish such guidelines as are necessary to
29 carry out the purpose of the ordinance. The guidelines shall include but not be
30 limited to goals for selection of projects and procedures for selection. The
31 guidelines shall be promulgated by the Mayor.

32 (D) ~~[Public-Private Partnership. In developing the Urban Enhancement two-~~
33 ~~year cycle of projects, consideration shall be given to promoting a public-~~

1 ~~private partnership designed to enhance the quality of life in Albuquerque.~~
2 ~~Where feasible and appropriate, Albuquerque businesses, private~~
3 ~~organizations, and neighborhood associations shall be involved in the~~
4 ~~planning of urban enhancement projects.] [Reserved.]~~
5 ('74 Code, § 4-1-3) (Ord. 65-1983; Am. Ord. 20-1984; Am. Ord. 28-1994; Am.
6 Ord. 12-2000; Am. Ord. 16-2001)

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CITY OF ALBUQUERQUE
Albuquerque, New Mexico
Office of the Mayor

Mayor Timothy M. Keller

INTER-OFFICE MEMORANDUM

March 15, 2023

TO: Patrick Davis, President, City Council

FROM: Timothy M. Keller, Mayor *TJK*

SUBJECT: Urban Enhancement Trust Fund Ordinance Amendment

The attached update to the Urban Enhancement Trust Fund Ordinance is to provide clarification on applicant eligibility regarding the types of organizations that can serve as fiscal agents for arts and cultural projects and the definition of arts and cultural projects in general, and to address outdated references to the program, division and department that manages the proceeds of the fund for distribution every two years. It also changes the title of the UETF Committee to the UETF Board to be in keeping with the overarching Boards and Commissions Ordinance.

The appointed UETF advisory board worked closely with the division staff during the post-pandemic funding cycles to update the eligibility language. The updates reflect the community suggestions to improve the definition of eligible types of arts and cultural projects, and how smaller organization may utilize fiscal sponsors for submitting and managing funds for projects.

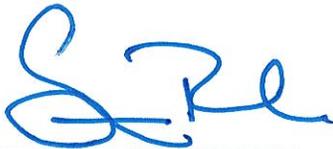
Nearly 15 years ago, the Public Art Urban Enhancement Division was moved out of the DMD/CIP department to what was then the Cultural Services Department. Today the Division resides in the Department of Arts and Culture. These corrections are reflected in the ordinance update.

The original UETF Ordinance adopted 40 years ago this year provides excellent direction for actual management of the trust fund. This ordinance does not change any aspect of that part of the Ordinance.

2023 is the 20th two-year cycle of the application process which has positively impacted hundreds of arts and cultural organizations' projects ranging from the internationally recognized Mariachi and Flamenco festivals to supporting classical Latin guitar classes for seniors, and children's literacy projects.

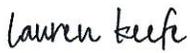
Urban Enhancement Trust Fund Ordinance Amendment

Approved:



Lawrence Rael Date
Chief Administrative Officer

Approved as to Legal Form:

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Date
City Attorney

Recommended:

DS
LB

DocuSigned by:
 3/16/2023 | 12:41 PM MDT

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Date
Director

Cover Analysis

- 1. What is it?** Amendment to ARTICLE 2: CITY FUNDS PART 1: URBAN ENHANCEMENT TRUST FUND ORDINANCE
- 2. What will this piece of legislation do?** Provide updates to outdated references to the program, division and department, and clarify applicant eligibility, and fiscal sponsorship for use of funds
- 3. Why is this project needed?** Existing Ordinance has outdated language that no longer reflects the current needed methods for distribution of funds to arts and cultural organizations.
- 4. How much will it cost and what is the funding source?** There will be no change to the current financial impact of the Urban Enhancement Trust Fund.
- 5. Is there a revenue source associated with this contract? If so, what level of income is projected?** No.
- 6. What will happen if the project is not approved?** Confusion about applicant eligibility and fiscal sponsorship will be left to staff to interpret.
- 7. Is this service already provided by another entity?** No.