CITY of ALBUQUERQUE TWENTIETH COUNCIL

COUNCIL BILL NO. <u>R-12-81</u> ENACTMENT NO. _____

SPONSORED BY: Dan Lewis, by request

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RESOLUTION

2 RELATING TO ALBUQUERQUE, NEW MEXICO SPECIAL ASSESSMENT DISTRICT

3 NO. 228; CONFIRMING, AND APPROVING THE REVISED ASSESSMENT ROLL

4 FOR SUCH DISTRICT; AND MAKING AN APPROPRIATION.

5 WHEREAS, the City Council (the "Council") of the City of Albuquerque (the "City"), 6 in the County of Bernalillo and the State of New Mexico, has heretofore, pursuant to the 7 requisite preliminary proceedings, provided for and provisionally ordered the grading, 8 graveling, paving, sidewalks, curbing, guttering, draining, and otherwise improving of 9 certain streets and parts thereof (the "Street Improvements"); and the constructing, 10 installing, improving and otherwise acquiring of certain sanitary sewer lines (the "Sanitary 11 Sewer Improvements"); water lines (the "Water Improvements"); storm drainage 12 improvements (the "Storm Drainage Improvements"), and dry utility service lines (the "Dry 13 Utility Improvements"), all within the City and designated "Albuquerque, New Mexico, 14 Special Assessment District No. 228" (the "District") (collectively, the "Improvements"), all 15 pursuant to and in conformity with Sections 3-33-1 through 3-33-43, NMSA, 1978, as 16 amended and supplemented; and

17 WHEREAS, by Council Bill No. R-11-306, Enactment No. 2011-135, passed and adopted the 19th day of December, 2011, the Council finally passed on all protests and 18 19 objections questioning the propriety and advisability of constructing the Improvements, the 20 estimated cost of the improvements, the manner of payment for the improvements and the 21 estimated maximum benefit to each individual tract or parcel of the land within the District, 22 created the District, determined to proceed with the Improvements and directed the City 23 Clerk of the City (the "City Clerk") to advertise for bids as required by law for doing the 24 work of constructing the Improvements; and

WHEREAS, the City Clerk did advertise for construction bids as directed in
 accordance with State Statutes and the City Purchasing Ordinance; and

WHEREAS, pursuant to notice duly given, the City on the 14th day of February,
2012, received bids for doing the work of constructing the Improvements and, on the 10th
day of April, 2012 the Department of Municipal Development successor to Public Works
Department, in accordance with City Ordinances, provided a conditional award of the
contract for doing such work and the furnishing of all necessary materials to the lowest
responsible bidder, Albuquerque Underground, Inc. of Albuquerque, New Mexico; and

9 WHEREAS, Wilson & Company, Inc., (the "Consulting Engineer") and the Public
10 Works Department determined that the total cost to the City of the Improvements,
11 including advertising, appraising, engineering, legal, printing, and other proper incidental
12 costs to be \$27,098,174.71, and determined that all of such costs shall be paid by the
13 benefitted tracts and parcels of land within the District; and

WHEREAS, by Council Bill No. R-11-185, Enactment No. R-2011-021, funds in the
amount of \$28,000,000 were appropriated for the District which are more than the final
total cost of \$27,098,174 .71; and

17 WHEREAS, the Council, and the Consulting Engineer, professional engineers duly 18 licensed under the laws of the State of New Mexico, prepared an assessment roll and 19 caused it to be filed in the office of the City Clerk on or before the 2nd day of April, 2012, 20 and amended the assessment roll and caused the amended assessment roll to be filed in the Office of the City Clerk on the 1st day of August, 2012, (the "Assessment Roll") which 21 22 Assessment Roll contains, among other things, the names of the last-known owners of 23 each tract or parcel of land to be assessed, or, if not known, a statement that the name is 24 unknown, a description of each tract or parcel of land to be assessed, and the amount of 25 the assessment against each such tract or parcel of land; and

WHEREAS, the Council has determined, and does hereby determine, that all property in the City which is specially benefited by the Improvements acquired in the District, and only the property which is so specially benefited, is included in the Assessment Roll; and

WHEREAS, the Council gave the requisite legal notice that any owner of any lot,
 tract, or parcel of land proposed to be assessed for the cost of the Improvements could file
 with the City Clerk a specific protest or objection to the Assessment Roll for the District
 and that the Council would hear and consider any such protests or objections at the City of

Albuquerque/Bernalillo County Government Center, in the City, on Monday, the 18th day
 of June, 2012, at 5:00 p.m.; and

WHEREAS, the written protests and objections filed with the City Clerk and
presented to the Council for consideration at the hearing on the 18th day of June, 2012
have been reviewed by the Consulting Engineer and the City and a recommendation of
disposition prepared that responds to the written protests and objections; and

WHEREAS, the original financing plan for the District contemplated that the New
Mexico Finance Authority would make tax-exempt and taxable loans to the City to pay the
costs of the Improvements; and

10 WHEREAS, the New Mexico Finance Authority has informed the City that it will not
11 be able to timely provide loans for the District and alternative financing methods must be
12 pursued by the City.

13 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF14 ALBUQUERQUE, NEW MEXICO:

Section 1. That Council Bill No. R-11-185, Enactment No. R-2011-021 which
made the appropriations for the Improvements is amended as restated below and that the
appropriations are hereby made and/or changed as indicated:

18	Purpose	Source	Appropriation
19	Department of Municipal		
20	Development		
21	SAD 228	Assessments	\$27,098,174.71
22		Total Appropriation	\$27,098,174.71

The Water Utility Connection Fee, estimated to be \$2,700 per lot will be prepaid
by the SAD 228 property owner and included in the assessments. The Paving and
Trails Impact Fee, estimated to be \$4,430 per lot will be prepaid by the SAD 228
property owner and included in the assessments.

Section 2. That the Council hereby validates and confirms the revised
Assessment Roll as filed in the records of the City Clerk on August 1st, 2012 (the
"Revised Assessment Roll"). The Revised Assessment Roll substitutes and replaces
the Original Assessment Roll filed with the City Clerk on April 2, 2012 and states the
assessments to be levied on each tract or parcel of land included in the District.

32 The total costs of \$<u>27,098,174.71</u> are being assessed pursuant to the
33 Revised Assessment Roll.

All protests, both written and oral, made at the hearing on June 18, 2012 are
 hereby found to be not directly related to the methodology and amount of the
 assessment to be made to the tract or parcel of land owned by the protester, and are
 therefore deemed to be without merit and are hereby overruled and denied.

Section 3. That any owner of a tract or parcel of land listed on the Assessment
Roll who filed an objection pursuant to Section 3-33-22 NMSA 1978 protesting the
Assessment levied on the tract or parcel of land shall have the right, within thirty days
from the adoption and approval of this Resolution, to appeal the determination of the
Council set forth in this Resolution pursuant to the provisions of Section 39-3-1.1 NMSA
1978.

Section 4. That, given the need to pursue alternative financing methods, the
officers of the City are hereby authorized and instructed to seek financing alternatives for
the District from commercial banks, financial institutions and underwriters.

Section 5. That all actions heretofore taken, not inconsistent with the
provisions of this Resolution, by the City and the officers thereof directed toward
performing all prerequisites to levying the assessments for the District and confirming
the Assessment Roll and the assessments herein be, and the same hereby is, ratified,
approved, and confirmed.

Section 6. All by-laws, orders, resolutions, and ordinances or parts thereof
inconsistent herewith are hereby repealed to the extent only of such inconsistency; this
repealer shall not be construed to revive any resolution, or ordinance or part thereof
heretofore repealed.

Section 7. If any section, paragraph, clause, or provision of this Resolution
shall for any reason be held to be invalid or unenforceable, the invalidity or
unenforceability of such section, paragraph, clause, or provision shall not affect any of
the remaining provisions of this Resolution.

27 Section 8. The officers of the City be, and they hereby are, authorized and
28 directed to take all action necessary or appropriate to effectuate the provisions of this
29 Resolution.

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CITY OF ALBUQUERQUE Albuquerque, New Mexico Office of the Mayor

Mayor Richard J. Berry

INTER-OFFICE MEMORANDUM

August 13, 2012

TO: Trudy Jones, President, City Council

FROM: Richard J. Berry, Mayor

SUBJECT: Approval of SAD 228 Resolution 5 that confirms and approves the revised Assessment Roll, disposes of protests and makes an appropriation

I am submitting Resolution #5 for SAD 228 for your review and approval. The SAD will provide all necessary infrastructure for development of over 500 residential lots in the volcano cliffs subdivision, as well as several commercial parcels. The project will also construct roadway improvement to portions of Unser Blvd, Paseo del Norte, and the intersection of Rainbow and Universe. All of the improvements will be paid for by the property owner via assessment levied against the properties. The SAD is requested and supported by the Volcano Cliffs Property Owners Association (VCPOA).

This Resolution (Resolution 5), confirms and approves the revised Assessment Roll, disposes of protests and makes an appropriation.

This Resolution is forwarded to the Council for its action.

Page 2 of 2 DATE: August 13, 2012 SUBJECT: Approval of SAD 228 Resolution 5 that confirms and approves the revised Assessment Roll, disposes of protests and makes an appropriation

Approved:

Robert J. Perry Date

Chief Administrative Officer

Recommended:

Michael J. Riordan, P.E. Director DMD

Approved as to Legal Form:

David Tourek Date

City Attorney

Caller 1

Cover Analysis

1. What is it?

Resolution #5 for SAD 228

2. What will this piece of legislation do?

Confirms and approves the revised Assessment Roll, disposes of protests and makes an appropriation.

3. Why is this project needed?

To provide infrastructure for over 500 residential lots as well as improvement to City intersections and roadways.

4. How much will it cost and what is the funding source?

The design and construction cost will be covered by the project assessments

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5. Is there a revenue source associated with this contract? If so, what level of income is projected?

Yes, the project will be paid for by assessments to the property owners

SAD 228 Abbreviated Schedule/Illustration

8/20	Intro of Res 5		
9/5	Adoption of Res 5, Introduction of Assessing Ordinance and Loan Ordinance		
9/17	Adoption of Assessing Ordinance and Loan Ordinance		
9/20	Cash Pay Period Begins		
10/15	Resolution 6 Introduced Cash Pay Period Ends		
10/22			
11/5 Resolution 6 Adopted – Final Pricing and Financing Term Established			
11/13	Closing		
11/15	Notice to Proceed Deadline per Construction Bid		

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