

1 campaign during an election cycle in which the person is not a candidate
2 as follows:

3 (A) A person who accepts donations for these purposes must establish
4 a candidate finance committee and appoint a treasurer who is responsible
5 for keeping records of donations and for filing a financial disclosure
6 statement required by this section. All donations received must be
7 deposited in a separate and segregated account and may not be
8 commingled with any contributions received by any candidate or political
9 committee or any personal or business funds of any person.

10 (B) A committee established pursuant to this section shall register and
11 file a financial disclosure statement with the City Clerk as required by this
12 subsection.

13 (C) The committee shall register with the City Clerk within 10 days after
14 appointment of a treasurer. The registration must include the name and
15 mailing addresses of the members of the committee, and the treasurer.

16 (D) The financial disclosure statement must contain the names,
17 addresses, occupations and employers of all donors who have given
18 money or anything of value, including in-kind donations of goods or
19 services, along with the amounts and dates of the donations.

20 (E) Any outstanding loan, debt or other obligation of the committee must
21 be disclosed as a donation.

22 (F) The financial disclosure statement must identify the amounts, dates,
23 payees and purposes of all payments made by the committee.

24 (G) Financial disclosure statements must be filed in accordance with
25 Article XII, Section 4, Subsection 2(A).

26 (H) A committee established pursuant to this section may accept
27 contributions until the following deadlines:

28 i. For Mayoral candidates, 286 days before an election in which the
29 individual benefitted by the committee seeks to be a candidate where the
30 person is a candidate; and

31 ii. For Council candidates, 206 days before an election in which the
32 individual benefitted by the committee seeks to be a candidate where the
33 person is a candidate.

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1 (J) The registration of a committee established pursuant to this section
2 shall expire each year on December 31st. A committee established
3 pursuant to this section shall renew its registration with the City Clerk
4 upon expiration or within five days of any contribution collection or
5 expenditure by the committee that is in excess of \$250.

6 (K) Any unspent funds remaining in the committee’s account as of the
7 first day of the Exploratory period shall be forfeited to the Fund.

8 (L) Contributions to a committee pursuant to this section shall count
9 towards the aggregate and per Person limits on seed money.]”

10 **SECTION 3. SEVERABILITY CLAUSE.** If any section, paragraph, word or
11 phrase of this ordinance is for any reason held to be invalid, or unenforceable
12 by any court of competent jurisdiction, such decision shall not affect the
13 validity of the remaining provisions of this ordinance. The Council hereby
14 declares that it would have passed this ordinance and each section,
15 paragraph, sentence, clause, word or phrase thereof irrespective of any
16 provision being declared unconstitutional or otherwise invalid.

17 **SECTION 4. COMPILATION.** Sections 1 and 2 of this ordinance shall amend,
18 be incorporated in and made part of the Revised Ordinances of Albuquerque,
19 New Mexico, 1994.

20 **SECTION 4. EFFECTIVE DATE.** This ordinance shall take effect five days
21 following publication by title and general summary.

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