

**CITY of ALBUQUERQUE
TWENTY-FIRST COUNCIL**

COUNCIL BILL NO. R-15-184 ENACTMENT NO. R.2015-048

SPONSORED BY: Don Harris, Dan Lewis, Ken Sanchez

1 **RESOLUTION**

2 **CALLING FOR A FEASIBILITY STUDY OF THE DISPOSITION OF LAND HELD**
3 **FOR SALE IN THE PERMANENT FUND FOR ACQUISITION AND MANAGEMENT**
4 **OF OPEN SPACE.**

5 **WHEREAS, Council Resolution R-82-67, Enactment No. 41-1982,**
6 **established a permanent fund for the acquisition and management of open**
7 **space land from the proceeds of the sale of lands acquired by the City through**
8 **a land trade with the United States government for its inclusion in the Cibola**
9 **National Forrest; and**

10 **WHEREAS, Since the establishment of the permanent fund for the**
11 **acquisition and management of open space land, the City has acquired**
12 **various land holdings throughout New Mexico through land swaps and other**
13 **transactions with the intent of selling or trading the lands, with such lands**
14 **having an approximate appraised value of \$10 million upon last appraisal in**
15 **years 2005 through 2007.**

16 **BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF**
17 **ALBUQUERQUE:**

18 **SECTION 1. That the Council Services Department shall complete a**
19 **feasibility study, through a contract with a third party consultant, to determine**
20 **the potential for sale of the Open Space land holdings, the amount of the**
21 **proceeds that might be realized, the relative value of such proceeds toward**
22 **the acquisition of open space within the City of Albuquerque, and other**
23 **associated relevant information and guidance.**

24 **SECTION 2. That an amount not to exceed \$30,000 is hereby designated**
25 **within the Council Projects activity to be used by the Council Services**
26 **Department for the completion of this study. The Director of Council Services**

1 is hereby authorized to enter into a contract to accomplish the purposes of
2 this resolution.

3 SECTION 3. It shall be the policy of the Council that the Open Space
4 Advisory Board review the final report and advise the Council.

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1 PASSED AND ADOPTED THIS 1st DAY OF June, 2015
2 BY A VOTE OF: 9 FOR 0 AGAINST.

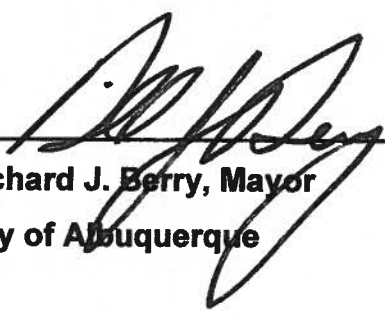
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Rey Garduño, President
City Council

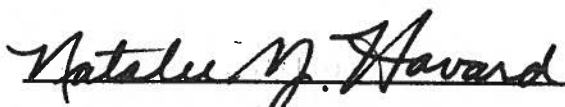
APPROVED THIS 18th DAY OF June, 2015

Bill No. R-15-184



Richard J. Berry, Mayor
City of Albuquerque

ATTEST:



Natalie Y. Howard, City Clerk

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