

CITY of ALBUQUERQUE

TWENTY-FIRST COUNCIL

COUNCIL BILL NO. C/S R-15-267 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

1 RESOLUTION
2 RELATING TO CAPITAL PROJECTS; AMENDING THE ADOPTED CAPITAL
3 IMPLEMENTATION PROGRAM (CIP) OF THE CITY OF ALBUQUERQUE BY
4 DESIGNATING FUNDING FOR A NEW PROJECT.

5 WHEREAS, The 2007 Capital Improvement Plan included funding for a West
6 Central Metropolitan Redevelopment Area (MRA) Project; and

7 WHEREAS, a portion of the 2007 West Central MRA funding was used in
8 the construction of the Central and Unser Library, and there remains a unused
9 balance of approximately \$498,000; and

10 WHEREAS, growth and increased retail activity at the intersection of 98th
11 Street and Central Avenue has necessitated the need for improvements to the
12 intersection; and

13 WHEREAS, the cost estimate for the 98th Street and Central Avenue
14 improvements is approximately \$203,000; and

15 WHEREAS, the improvements at 98th Street and Central Avenue fit within
16 the existing scope of the 2007 West Central MRA project; and

17 WHEREAS, it is in the best interest of the City of Albuquerque for this
18 project to be completed quickly and to have the improvements done at a
19 favorable cost.

20 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
21 ALBUQUERQUE:

22 Section 1. That \$203,000 is hereby designated from the existing Capital
23 Implementation Program 2007 West Central MRA project, activity # 7357020,
24 for improvements to the 98th Street and Central Avenue Intersection.

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