## CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

COUNCIL BILL NO R-18-114 ENACTMENT NO R-2.019-007		
SPONSORED BY: Klarissa J. Peña, by request		
	1	RESOLUTION
	2	APPROVING AND AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS
	3	FROM THE CITIES FOR FINANCIAL EMPOWERMENT FUND, INC. AND
	4	PROVIDING AN APPROPRIATION TO THE LEGAL DEPARTMENT FOR FISCAL
	5	YEAR 2019.
	6	WHEREAS, the Albuquerque Office of Equity and Inclusion in the Legal
	7	Department has released an Equity Profile of Albuquerque that shows an
	8	increase of people working full-time but not being able to make ends meet;
	9	and
	10	WHEREAS, this report shows that 26% of Native American women, 18% of
	11	Latino and Native American men, and 15% of Latina women work full time, but
- New Deletion	12	do not earn enough to support their families; and
	13	WHEREAS, research shows that greater economic inclusion fosters
ateri eria	14	stronger economic growth; and
Underscored Material] - New rikethrough Material] - Deletic	15	WHEREAS, the Cities for Financial Empowerment (CFE) Fund works to
ore tab	16	support municipal engagement to improve the financial stability of low and
arsc are	17	moderate income households by embedding financial empowerment
To the second	18	strategies into local government infrastructure; and
Str Str		WHEREAS, the City applied for and has been granted \$20,000 from the
Bracketed/ Bracketed/St	20	CityStart Initiative of Cities for Financial Empowerment Fund.
orac 3cke	21	BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
[B]	22	ALBUQUERQUE:
	23	Section 1. That the agreement with Cities for Financial Empowerment Fund
	24	in the amount of \$20,000 is hereby approved, and its acceptance and filing
	25	with appropriate official or office is an in all respects approved

Section 2. That funds in the amount of \$20,000 are hereby appropriated to the Legal Department Office of Equity and Inclusion in the Operating Grants Fund (265) for Fiscal Year 2019. x:\city council\share\cl-staff\\_legislative staff\legislation\23 council\r-114final.doc.docx

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1	PASSED AND ADOPTED THIS <u>7th</u> DAY OF <u>January</u> , 2019
2	BY A VOTE OF: 9 FOR 0 AGAINST.
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9	Klarissa J. Peña, President
10	City Council
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13	APPROVED THIS, DAY OF
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16	Bill No. R-18-114
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+ ' 20 - 20	Timothy M. Keller, Mayor
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85 Ack	Katy Duhigg, City Clerk
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