

CITY of ALBUQUERQUE

TWENTY SIXTH COUNCIL

COUNCIL BILL NO. R-25-116 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña, by request

1 RESOLUTION

2 ADJUSTING FISCAL YEAR 2025 APPROPRIATIONS FOR THE MARIJUANA
3 EQUITY AND COMMUNITY REINVESTMENT FUND 202.

4 WHEREAS, The Department of Finance and Administrative Services was
5 granted oversight and administration of the Marijuana Equity and Community
6 Reinvestment Fund 202, coordinating with the Office of Equity and Inclusion to
7 facilitate related programs to ensure equitable community reinvestment and
8 access; and

9 WHEREAS, the Marijuana and Equity Community Reinvestment Fund may
10 be used for the administration and provision of any or all of the following
11 purposes and related programs:

- 12 a. Evidence-based drug education, awareness, and prevention programs for
13 youth;
- 14 b. Evidence-based substance use treatment for youth, including but not
15 limited to inpatient detoxification;
- 16 c. Recovery housing and supportive aftercare;
- 17 d. Supplemental income programs;
- 18 e. Workforce development and job training;
- 19 f. Technical assistance for small marijuana business owners in impacted
20 communities;
- 21 g. Programs for people re-entering after incarceration;
- 22 h. Programs operated by Equity and Inclusion for the benefit of populations
23 disproportionately impacted by the historical criminalization of marijuana.

24 WHEREAS, tax revenue generated by legal recreational marijuana sales to
25 the City of Albuquerque is anticipated to generate \$4.02 million per year; and

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