

CITY of ALBUQUERQUE

TWENTY SIXTH COUNCIL

COUNCIL BILL NO. R-25-114 ENACTMENT NO. _____

SPONSORED BY: Klarissa J. Peña

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

RESOLUTION

ADJUSTING FISCAL YEAR 2025 OPERATING AND GRANT APPROPRIATIONS.

WHEREAS, funds appropriated in the General Fund for housing vouchers currently revert at the end of the fiscal year, creating challenges in the continuity of funding; and

WHEREAS, these reversions make it difficult for providers to administer housing vouchers effectively, as providers enter into lease agreements throughout the year, many of which overlap across fiscal years; and

WHEREAS, transferring voucher appropriations to a non-reverting fund will improve the continuity of services, ensuring that the housing voucher program is better equipped to meet the City’s ongoing needs.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. That the following amounts are hereby appropriated to the following programs for Fiscal Year 2025:

OPERATING GRANTS FUND – 265

Health, Housing and Homelessness Department

Affordable Housing	(5,750,000)
Prepaid Rapid Rehousing	5,750,000

Section 2. The funds allocated to the Prepaid Rapid Rehousing program under this Resolution shall not be expended, allocated, or otherwise appropriated without prior approval of the City Council through a separate resolution, unless they are associated with an existing, executed contract in effect at the time this resolution is adopted.

Committee Amendment
Council Amendment
[Bracketed/Underscored Material] - New
[Bracketed/Strikethrough Material] - Deletion