

CITY of ALBUQUERQUE

TWENTY SECOND COUNCIL

COUNCIL BILL NO. R-16-128

ENACTMENT NO. R-2017-009

SPONSORED BY: Isaac Benton

1 RESOLUTION

2 AMENDING THE ADOPTED CAPITAL IMPLEMENTATION PROGRAM OF THE
3 CITY OF ALBUQUERQUE BY REALLOCATING FUNDING TO THE EL VADO
4 METROPOLITAN REDEVELOPMENT PROJECT.

5 WHEREAS, The 2007 Capital Improvement Plan approved by the City
6 Council through Resolution R-07-333, appropriated \$1 million of GO bond
7 funding for West Central Metropolitan Redevelopment Area ("MRA") projects;
8 and

9 WHEREAS, The City Council supplemented the 2007 West Central MRA
10 project funding with \$530,258 of proceeds from the sale of real property
11 through Resolution R-12-26; of which \$435,761 was designated for the
12 construction of the Central and Unser Library, through a cooperative
13 agreement between the Councilors of the districts along the West Central
14 corridor; and

15 WHEREAS, A significant portion of the 2007 West Central MRA funding
16 designated for the Central and Unser Library was not expended, and the
17 library project is now complete; and

18 WHEREAS, Additional funding is necessary for the MRA project for the El
19 Vado property; and

20 WHEREAS, There remains an unencumbered balance in the 2007 West
21 Central MRA project of \$289,212.

22 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
23 ALBUQUERQUE:

24 Section 1. That the following appropriations are hereby made and/or
25 changed and that transfers of revenues to the specific projects are made as
26 indicated.

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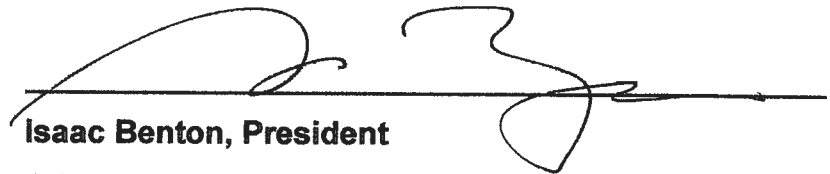
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<u>Department</u>	<u>Source</u>	<u>Increase (Decrease)</u>
<u>Planning</u>		
West Central MRA Project	Sale of Real Property	(96,404)
El Vado MRA Project	Sale of Real Property	96,404

The scope of the project is to acquire land, demolish dilapidated structures, provide infrastructure improvements, plan, design, construct and otherwise provide improvements in support of the redevelopment of the El Vado property.


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1 PASSED AND ADOPTED THIS 18th DAY OF January, 2017
2 BY A VOTE OF: 9 FOR 0 AGAINST.

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9 Isaac Benton, President
10 City Council

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13 APPROVED THIS 1st DAY OF February, 2017
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18 Bill No. R-16-128

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21 
22 Richard J. Berry, Mayor
23 City of Albuquerque
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26 ATTEST:

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29 Natalie Y. Howard, City Clerk
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