

**CITY of ALBUQUERQUE  
TWENTY-SIXTH COUNCIL**

COUNCIL BILL NO. R-24-6 ENACTMENT NO. R-2024-004

SPONSORED BY: Klarissa J. Peña, by request

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**RESOLUTION**

**APPROVING AND AUTHORIZING THE ACCEPTANCE OF RURAL SUPPLEMENTAL GRANT FUNDS FROM THE DEPARTMENT OF COMMERCE MINORITY BUSINESS DEVELOPMENT AGENCY AND PROVIDING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT FOR FISCAL YEAR 2024.**

**WHEREAS, the Albuquerque Economic Development Department, in partnership with the Minority Business Development Agency and the New Mexico MBDA Business Center will benefit from additional funding appropriated of the Rural Supplement Federal Award number MB21OBD8050197 for the purpose of assisting Rural Minority Business Enterprise (“RMBEs”) in Albuquerque, in the state, and across the United States; and**

**WHEREAS, this non-competitive funding is for assisting the New Mexico MBDA Business Center to expand the reach in providing technical assistance to RMBEs in New Mexico and expanding to Northern Rural New Mexico; and**

**WHEREAS, strong empirical evidence shows that promotion of diversity, equity, and inclusion is an effective strategy for improving profitability, creativity, governance, and problem-solving outcomes in the private sector; and**

**WHEREAS, the Department of Commerce Minority Business Development Agency promotes the growth of minority-owned businesses**

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1 through public and private sector programs, policy, and research,  
2 operating through a national network of MBDA Business Centers; and  
3 WHEREAS, the additional funding would be used to assist smaller and  
4 non-employer MBEs under the MBDA New Mexico Business Center; and  
5 WHEREAS, the City applied for non-competitive grant from the  
6 Department of Commerce Minority Business Development Agency; and  
7 WHEREAS, the grant funding, as awarded, would be dispersed over 1  
8 year, limited to \$183,000 from the MBDA with a City match of \$20,333, for  
9 a total amount of \$203,333, beginning September 1, 2023, and ending  
10 August 31, 2024.

11 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE  
12 CITY OF ALBUQUERQUE:

13 Section 1. That Council hereby approves and authorizes the City of  
14 Albuquerque's Economic Development Department to accept the grant  
15 appropriated under Rural Supplemental Funding from the Department of  
16 Commerce Minority Business Development Agency in the amount of  
17 \$183,000, and its acceptance and filing with appropriate official or office  
18 is in all respects approved.

19 Section 2. That funds in the amount of \$183,000 from the MBDA and  
20 \$20,333 for City match from the Fiscal Year 2024 transfer to the Operating  
21 Grants Program from the General Fund are hereby appropriated to the  
22 Economic Development Department in the Operating Grants Fund (265)  
23 for Fiscal Year 2024.

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1 PASSED AND ADOPTED THIS 5<sup>th</sup> DAY OF February, 2024  
2 BY A VOTE OF: 9 FOR 0 AGAINST.

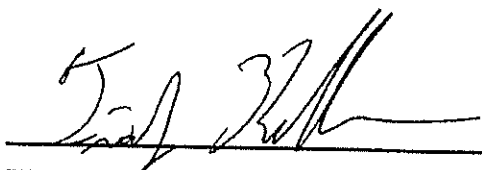
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Dan Lewis, President  
City Council

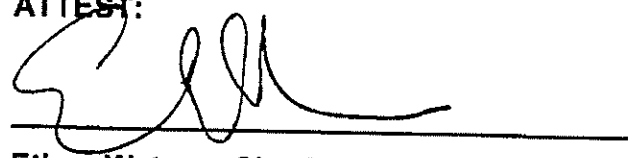
APPROVED THIS 12 DAY OF February, 2024

Bill No. R-24-6



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Timothy M. Keller, Mayor  
City of Albuquerque

ATTEST:



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Ethan Watson, City Clerk

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