## CITY of ALBUQUERQUE TWENTY FIFTH COUNCIL

COUNCIL BILL NO. <u>0-23-83</u> ENACTMENT NO		
SPONSORED BY: Renée Grout		
1	ORDINANCE	
2	AMENDING SECTION 2-12-1 TO RESERVE AND MAKE PERMANENT 3% OF	
3	THE GENERAL OBLIGATION BOND PROGRAM CAPACITY FOR OPEN SPACE	
4	LAND ACQUISITION.	
5	WHEREAS, The City of Albuquerque Open Space Program provides the	
6	public with a variety of opportunities for recreation and education about	
7	our unique high desert environment; and	
8	WHEREAS, Open Space lands have historically been acquired through	
9	the City's General Obligation Bond Program, a Quality-of-Life Quarter Cent	
<b>5 10</b>	Tax, and the Open Space Trust Fund; and	
New - Deletion - <b>10</b>	WHEREAS, the principal balance of the Open Space Trust Fund has not	
	reached a level necessary to generate interest earnings to fund acquisition	
13 <u>a</u>	of OpenSpace; and	
ed/Underscored Material] /Strikethrough Material] - 6 8 1 9 5 7 8 6	WHEREAS, additional funding is needed to ensure that funds are available	
	as opportunities to purchase Open Space arise; and	
16	WHEREAS, a viable Open Space acquisition program is necessary to	
<u>計</u> 17	protect the unique natural environment in and around Albuquerque.	
Ŭ <u>₩</u> 18	BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF	
ted ∰ 19	ALBUQUERQUE:	
[Bracket acket	SECTION 1. § 2-12-1 CAPITAL IMPROVEMENTS PROGRAM INTENT;	
<u> </u>	SCOPE is amended as follows:	
<u> </u>	"(O) [ <del>Two</del> <u>Three</u> ] percent of the General Obligation Bond Program shall be	
23	reserved for the acquisition of lands identified for Open Space and capital	
24	[restoration renovation] of Open Space.	

	4	SECTION 2. SEVERABILITY CLAUSE. If any section, paragraph, sentence,
	5	clause, word, or phrase of this Ordinance is for any reason held to be invalid
	6	or unenforceable by any court of competent jurisdiction, such decision shall
	7	not affect the validity of the remaining provisions of this Ordinance. The
	8	Council hereby declares that it would have passed this Ordinance and each
	9	section, paragraph, sentence, clause, word, or phrase thereof irrespective of
	10	any provision being declared unconstitutional or otherwise invalid.
	11	SECTION 3. COMPILATION. Section 1 of this Ordinance shall amend, be
	12	incorporated in and made part of the Revised Ordinances of Albuquerque,
	13	New Mexico, 1994.
	14	SECTION 4. EFFECTIVE DATE. This Ordinance shall take effect five days
	15	after publication by title and general summary.
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[(P) The term of the CIP Set Aside for Open Space Acquisition shall be for

the following General Obligation Bond Cycles, 2017, 2019, 2021, 2023, 2025,

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<del>2027, 2029, 2031, 2033 and 2035.</del>]"