## **CITY of ALBUQUERQUE TWENTY SECOND COUNCIL**

COUNC	BILL NOR-16-54 ENACTMENT NO
SPONSORED BY: Dan Lewis	
1	RESOLUTION
2	DIRECTING THE CITY REAL PROPERTY DIVISION TO WORK WITH THE
3	PROPERTY OWNERS OF TRACTS B-9E-1 AND B-9F, SEVEN BAR RANCH, IN
4	NORTHWEST ALBUQUERQUE TO TERMINATE THE RESTRICTIVE COVENANT
5	RETAINED BY THE CITY AT THE TIME OF SALE WHICH LIMITS THE USES OF
6	THE PROPERTY TO SENIOR HOUSING
7	The City Council Finds:
8	WHEREAS, the real property described as Tract B-9E-1 and Tract B9F,
9	Seven Bar Ranch, and located between Ellison Drive and Cibola Loop NW (the
<sub>⊆</sub> 10	"Cibola Loop Property") was sold by the City in 2007 to a private purchaser;
Deletion 12	and
	WHEREAS, upon sale the City restricted the Cibola Loop Property through
13	quitclaim deed recorded in the office of the County Clerk of Bernalillo County
Bracketed/Underscored Material   Bracketed/Strikethrough Material   10	on April 27, 2007, restricting development of the property to occupancy
p ₹ 15	pursuant to the Housing for Older Persons Act of 1995; and
ეე <del>ე</del> 16	WHEREAS, since the time of sale by the City, the Cibola Loop Property has
17 ± 18 ± 18 ± 18 ± 18 ± 18 ± 18 ± 18 ±	remained vacant and undeveloped while the surrounding neighborhood has
[ ] 数 18	developed and matured with primarily non-age-restricted single and
19 <del>19</del> 19	multifamily residential land uses; and
20 <del>2</del> 20	WHEREAS, the Cibola Loop Property may no longer be suitable for
의 <u>원</u> 21	occupancy as required by the restriction due to its location adjacent to a high
22	school and a major transportation hub and close to a major commercial
23	center; and
24	WHEREAS, the restriction imposed at the time of sale may be terminated
25	with the approval of the City Council.

## BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF **ALBUQUERQUE:**

A. The City of Albuquerque Real Property Division is directed to work with the owner(s) or representatives of the Cibola Loop Property to release the restriction limiting development of the property to occupancy pursuant to the Housing for Older Persons Act of 1995 in compliance with any applicable laws, policies, or practices of the City Real Property Division.

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